

NOVEMBER 19, 20

COMMEMORATIVE ELECTION SPECIAL

TIME

'We've Got More Work to Do'

> PRESIDENT BARACK OBAMA CHICAGO, NOV. 7, 2012



GIORGIO ARMANI

ACQUA DI GIORGIO ARMANI

POUR HOMME





Election Special

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ON THE COVER: Photograph by Jason Reed-Reuters

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Editor's Desk



The Unfinished Work That Lies Ahead



THE HEADLINE "NOW FOR the Hard Part" is one of the great clichés in journalism. But there's a reason it is so familiar: it's very useful, and in this case it does

describe what lies ahead for President Obama. Not that the campaign wasn't extremely hard for both candidates, but what comes next—the fiscal cliff, a sluggish economy, a GOP rethinking itself—might make the President look back fondly on all those rallies in Ohio and the barrage of negative ads. But this is the job we elected him to do, and no one knows that better than Obama.

This special election double issue, presided over by executive editors Michael Duffy and Radhika Jones, looks back and looks ahead. And it is not just for the half of America that voted for Barack Obama. Our issue is a testament to a hard robught campaign but also to the great American civic ritual of voting, what historian Teddy White called the mystery of democracy. The hard part for Obama is that he must reach out to those who did not support him throughout the country and to That is something both Mitt Romney and the President acknowledged on election night, and we should all hope what they said was more than postelection rhetoric.

The cover story was written by David Von Drehle, and it helps explain how Obama won and what he faces now. David looks at the defining moments of the race and what they tell us about the battlefield going forward. White House correspondent Michael Scherer cracks the code on the Obama campaign's most closely guarded secrets: how it invested heavily in data mining both to raise \$1 billion and to win the swing states. In the final days of the campaign, Michael was in the backrooms of Chicago talking to the number crunchers who found votes and dollars in places where no one else had thought to look. The photography accompanying these pieces was orchestrated by deputy photo editor Paul Moakley, who has overseen our campaign photography for the past year.

The centerpiece of this issue is "A History of the Campaign in roo Objects," in which we explore the long narrative of 2012 through the things that became symbols and talismans of the race, You'll see everything from Rick Perry's cowboy boots to the fake teeth worn by Jason Sudeikis to portray loe Bideon on Saturdau Writing on the wall Pages in progress from our special election issue

Night Live. Many thanks go to photo assistant Erica Campbell and writer-reporters Katy Steinmetz and Elizabeth Dias, who doggedly pursued every last object and the stories behind them.

"Objects" is followed by a beautiful portfolio of images of the established and rising stars in both parties. All the portraits—from Marco Rubio to Condoleezza Rice—were shot by the remarkable Marco Grob.

By now you might have already seen our special table only election edition, featuring voting results, campaign photos and live Twitter updates from our political team. That was put together by senior editor Tim Morrison and tablet art director Tom Miller. This commemorative issue is also available for download as usual. That's the easy part.

ack ...

Richard Stenael, MANAGING EDITOR

TIME November 19, 2012

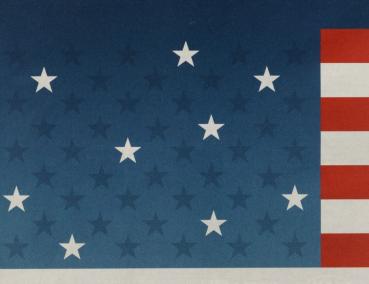
Let's not stop at nine.

American students rank 25th in the world in math and 17th in science. But there is reason for hope. High schools in nine states are taking part in the National Math and Science Initiative's Advanced Placement program. In the past four years, participating schools increased the number of qualifying test scores in math and science by 160%. Imagine the impact if all 50 states join the program. Let's support math and science education. Let's solve this:"

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MAIL

Hurricane Warnings

Re Bryan Walsh's "Outsmarting the Surge" [Nov. 17] Lagree that we need to do more to prepare for future Sandya-But don't blame man-made global warming for these storms. Yes, there has been some global warming and the resultant increase in sea levels. However, many of those studying global warming find that the portion related to humans is so small it can't be identified in the data scatter. I also feel that the folks who want to live on the seashore should not rely on people like me in Colorado to subsidize them. We have our own problems.

Garin VanDeMark, FORT COLLINS, COLO.

No politicians want utility rates raised on their watch, and that is why innovation doesn't happen fast enough to move the needle. When utilities want to install smart meters to help them manage outage restoration—in addition to providing tons of benefits to customers—regulators balk at the costs and the public gets angry because the radio-frequency energy coming out of each meter is like 1/10,000 of that from a 20-second cell-phone call.

thehoneybadger, ON TIME.COM

Choosing Between Candidates

I was offended by your assumption that I vote solely on the basis of self-interest ["Executive Decision," Nov. 12]. My vote is based on concern about the future of a nation whose inadequately educated people and decaying infrastructure will not be competitive in the global economy.

Martin Bensky, RICHLAND, WASH.

Best Inventions

The Civilization Starter Kit has some great ideas not just for postagocalypse but also for small-scale farming and self-sufficiency [The 25 Best Inventions of the Year," Nov. 12]. The simplicity of the modular unit's designs and their effectiveness at a wide and necessary range of tasks are remarkable. I hope the concept can be realized practically.

GaryMcCray, on time.com

SOCIAL MEDIA

Tweet the Vote

Across the U.S., in schools, libraries and firehouses, Americans voted, a process presidential historian Theodore White once called "unpredictable—invisible." But the subsequent rise of social networks (and endless polling) has made it a little more visible. Hundreds of voters shared their Election Day experiences on TIME's Twitter feed:

The joys of rural voting: in and out in six minutes.

@BOOK_HOARDER

An hour and 45 minutes later ... my civic duty is complete! @KELLYMEYERHOFER

Took 23 yrs to get citizenship; got it in May in time for CA Primary; worked hard & paid taxes all those yrs; it was time to act.

@SAPIENIST

I'm voting today, not because my vote matters, but to uphold my right to complain about whoever gets elected. @RTLESTER

As I vote, I think about my relatives in Iran, where voting in free & fair elections is still an impossible dream.

The longest line I've ever seen at my Maryland polling place. It's nice to see.

My daughter came home from Texas A&M University to early vote. A proud moment for us both! @MUCLARK79

Romney won in 2nd grade today. We also voted for class president! #futurevoterofamerica





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address and home telephone and may be
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The Optima redefined an entire category, and now the Optima Limited is elevating the bare even further. It comes equipped with luxurious features like 18" chrome wheels, a 274-horsepower GDI Turbo engine. Front and rear red brake calipers, premium Nappa leather-trimmed seats, LED accent lights and an electronic parking brake. Plus, JD Power and Associates' ranked the Optima the most appealing midsize car. The new Optima Limited — it's the midsize sedan that will make you rethink the midsize sedan. So to kia com to learn more.









The Kis Optima received the highest numerical score among midute cars in a tile in the propertiesty. JD. Power and Associates 2012 Automotive Performance. Execution and Lauyor Study's Study's Study based on responses from AT-57 be neverabled converse, measuring 255 models and measures spinions after 00 days of ownership. Proprietary study results are based on organizeness and perceptions of owners surveyed in February May 2012. Your respections study will pleaveccom/Kis. Optima Hybrid quantities are

Part 1:

The Election In Brief









His final bow "The election is over, but our principles endure," Mitt Ronney against "partisan bickering and political posturing" Photograph by Christopher Morris—VII for TIME

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Verbatim

'Paul and I have left everything on the field. We have given our all to this campaign. I so wish that I had been able to fulfill your hopes.'

 MITT ROMNEY, addressing supporters in Boston after conceding the presidential race to Barack Obama

'I didn't run to make history.'

after beating Republican Tommy Thompson to become the first openly gay U.S. Senator

'He may have won the battle but lost the war ... Second terms are difficult.'

3. KARL ROVE, former top aide to George W. Bush, who argued against Obama's win on Fox News even after in-house analysts confirmed it 'Just because you're displaced doesn't mean you should be disenfranchised.'

4. ANDREW CUOMO, governor of New York, who allowed voters uprooted by Hurricane Sandy to cast provisional ballots anywhere in the state

'Democracy in a nation of 300 million can be noisy and messy and complicated ... That won't change tonight, and it shouldn't.'

5. BARACK OBAMA, championing American freedoms at his victory rally in Chicago





The White House

Key to chart HEIGHT OF BAR votes for

Obama

ELECTORAL

Obama's path to victory

THE POPULAR VOTE

24 states

OHIO

Candidate's margin of victory for state WIDTH OF BAR ...

VA. COLO. PA.

THE BIG PICTURE Obama 25 states and D.C.

60,190,138 votes

57,458,819 votes

FIVE CRITICAL COUNTIES



MILSBOROUGH COUNTY, FLA.
OBAMA 53% / ROMNEY 46%
Both campaigns put their Florida
headquarters in Tampa; the GOP ield its national convention there. wing city in a vital swing state. fere's why: it's the ultimate

Romney

N.H. NEV. WIS. MINN.

Hillsborough, stretching across the city's south side, was ground zero in the battle for the Sunshine State.

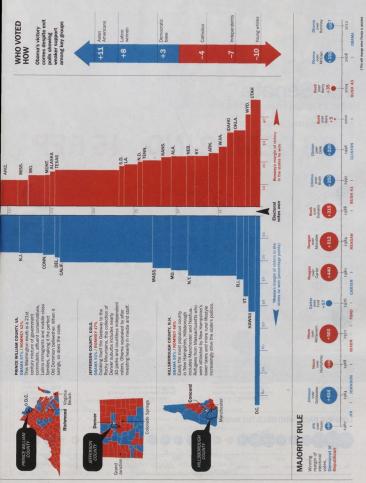


an uncanny predictor of the Buckeye Small but swing, Sandusky is home to one of the world's largest rollerears, an up-for-grabs vote that is SANDUSKY COUNTY, OHIO OBAMA 50% / ROMNEY 48%

of the campaign.

ORE. WASH.

MAINE H



The Senate

After 33 races, a few new faces

MUCH FURY, LITTLE CHANGE

53 DEM 2 IND 45 REP



LOOKING BACK, WHO HELD THE MAJORITY?

win as Republican Scott Brown

struggled in a solidly Democratic

state to convince voters he

was moderate enough to retain

Teddy Kennedy's old seat.

have natural ways of

preventing pregnancy

The party abandoned

resulting from rape.

him; so did voters.

18



Representative Tammy Baldwin

beat former Wisconsin governor and

George W. Bush Cabinet member

Tommy Thompson by a surprising

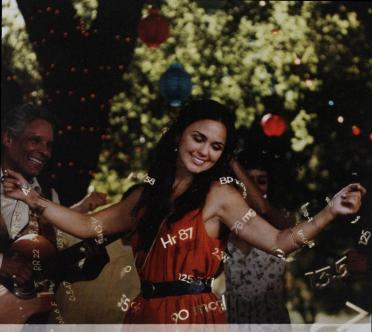
margin, with 52% of the vote.

popular independent candidate Angus

King, who will likely

caucus with the

Democrats.

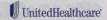


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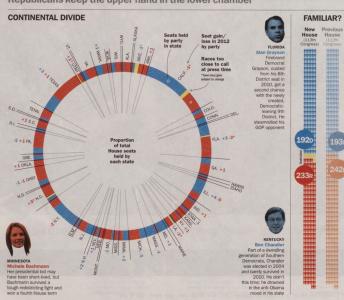
► CONNECTION Music is a universal language. But with health care, you worry that it can be a language all its own. When you need care, you want help that fits your life. That's where UnitedHealthcare comes in. We provide health care information on mobile phones for people on-the-go. We connect you to doctors who speak your language. We even help you estimate what your care may cost.

At UnitedHealthcare, we're using our experience and a vast range of health care information to make health care simpler and more responsive. So you can get back to your life—without missing a beat. We're more than 78,000 people looking out for more than 70 million Americans, that's HEALTH IN NUMBERS*.



The House

Republicans keep the upper hand in the lower chamber



RED SHIFT: THE MOVE TOWARD A GOP MAJORITY



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Current performance may be higher or lower than the quoted past performance, which cannot guarantee future results. Share price, principal value, and return will vary, and you may have a gain or loss when you sell your shares. To obtain the most recent month-end performance, please call 1.888.744.5403 or go to troweprice.com. Request a prospectus or summary prospectus; each includes investment objectives, risks, fees, expenses, and other information

that you should read and consider carefully before investing. The funds' return figures include changes in principal value, reinvested dividends, and capital gain distributions. It is not possible to invest directly in an index

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The Numbers

What fueled the priciest election in U.S. history

\$932,913,388

Amount supporters spent on Obama's campaign

\$1,928,213,064

Congressional and presidential candidates (and their supporters) spent a record

on the 2012 election, up 13% from 2008 That's well above the annual marketing budgets of many major U.S. companies:

Procter &

\$1.9\$1.8

General

Motors

T&TA

the Elizabeth Warren vs. Scott Brown Massachusetts

Senate race, the year's most expensive







actimate)

Median

monthly salary

of campaign staffers

Total presidential-campaign

spots that ran in Ohio. more than in any other state

\$170 VILLION

Amount spent on presidentialcampaign ads in Florida, more than in any other state

funds given

Percentage of NRA campaign to Democratic candidates



\$40K Per-plate

charge the Ohama levied to attend a fundraiser with Beyoncé and Jay-Z

\$1,690 Cost of

Ann Romney Oscar de la Renta town hall-debate dress



\$1.795 Cost of Michelle Obama's Michael Kors town-halldebate dress

\$1,092,906 Amount pledged by University of California-affiliated

supporters (Obama's top donors)

\$994,139 Goldman Sachs affiliated supporters

(Romney's top donors)

Fill in the blanks about your **COPD**

Discuss this with your doctor. The more you tell your doctor about your COPD, the more he or she can help. Chronic Obstructive Pulmonary Disease includes chronic bronchitis and emphysema.

Since your last doctor's visit, have you (check all that apply	y)
had an increase in coughing?	
had an increase in mucus/phlegm or noticed a change in its	s color?
had shortness of breath or difficulty breathing?	
had a flare-up or worsening of the COPD symptoms listed a than typical day-to-day variations?	bove, more
used an antibiotic or oral steroid (such as prednisone)? (# of	times:)
had a severe cold or flu?	
visited an ER, hospital, or urgent care? (specify reason:)
discussed your breathing problems with another doctor?	
used a fast-acting/rescue inhaler more than usual? (# times/week:)	
missed activities or limited them due to breathing difficultie (specify activities:	es?
List all COPD medications you are taking:	
	*
☐ I'm interested in finding out what more I can do for my 0	COPD.
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Learn more about COPD at copd.com

Printed in USA, AD5876R0 September 2012

10 Questions

Campaign wisdom from presidential biographer Edmund Morris

You've written biographies of Theodore Roosevelt and Ronald Reagan. Who in this campaign has reminded you more of Roosevelt? Nobody.

Not even Paul Ryan, with his physical vigor?

No. T.R. was unique. He was a writer and a natural historian and a cosmopolitan. Our politicians tend to be professionals, monochromatic people who are of no particular interest outside of politics.

Anyone remind you of Reagan?

To a certain extent, Romney reminded me of Reagan. He projected an image of niceness but behind it a feeling of formidable personal force. The difference, though, is that with Reagan it was crystal clear what his political beliefs were.

There's a chapter in your new book, This Living Hand, about how biographies differ from history: biographies need narrative as much as facts. Is this true of campaigns too?

Unfortunately the stories we're presented, embodied by presidential candidates, are often fictional. In Gore vs. Bush, what we were doing was voting for a pair of novels. Each was fictional and not very compelling.

Could Roosevelt still be elected?

I can't see him doing well in a campaign today, because he was in person so explosive with his snapping teeth and his strange, high, harsh voice

and his punchy gestures. He would fracture every TV screen in the country.

Who'd be a better biography subject, Obama or Romney? I don't find either of them coma biography about them, but I guess President Obama would. because he's so articulate and his background is interesting.

Virginia Woolf said fiction will always outlive biography. Was she right?



No. I think fiction now is becoming less and less interesting and important. Many of the things fiction used to do are done better on HBO or in other media.

If you were writing your controversial 1999 Reagan biography, Dutch, today, would you still use the technique of imagining yourself as a character in his life?

I think that technique would be less controversial now. because since Dutch came out, a lot of very imaginative biographies and nonfiction books have been published using techniques deriving from fiction but still maintaining scholarly honesty.

There's talk of a movie being made based on your first book. The Rise of Theodore Roosevelt. Do you have any say in who plays T.R.?

Well, authors, as you may know, are the most despised species in Hollywood. I'm sure I won't be consulted.

You've also written a biography of Beethoven. Is it true the composer saved your life?

We were listening to a symphony, my father and I, in the dark one night in Nairobi. If I'd been less poleaxed by the music, I'd have gone over to turn on the light, and I would have stepped barefoot on a cobra that had snuck in. But fortunately my father put on the light and we saw the snake.

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Four more years In his victory speech, President Obama laid out a second-term agenda for a noisy, messy and complicated country

Mark Halperin All the right moves ... and some wrong ones

Obama's Smart Moves Defining Romney early

Well before the former Massachusetts governor won the GOP nomination, White House officials assumed they would face him in the general election and moved aggressively to define him as an out-of-touch, vacillating plutocrat. Throughout 2011 and the first half of 2012, as Mitt Romney's Republican competitors were lining up to take down the front runner from Massachusetts, the Obama campaign was equally busy driving up Romney's unfavorable ratings with voters in key states. Casting Romney and his work at Bain Capital as

an orgy of outsourcing and layoffs struck a chord in the anti-Wall Street, populist terrain of Ohio and the upper Nidwest. And by keeping its opponent front and center in the news, the incumbent's exam quietly transformed an election that might have been a referendum on President Obama's record into a choice between two candidates.

Careful targeting

With the same discipline that characterized their 2008 bid, Obama campaign officials recognized months ago that it had to concentrate all its energies on a handful of swing states—and within those states, the

precise demographic slices that could get the President above 50%. In Western, Eastern and Southern states, that meant pursuing Hispanics, African Americans and young and female voters. In the critical Midwestern battlegrounds, special efforts were made to appeal to working-class whites on economic issues.

Obama's Big Errors What

agenda?

Focus groups assembled by the parties and private organizations found voters completely unable to divine what Obama would do with four more years. And polls late in the campaign suggested Americans overwhelmingly wanted the President to take things in a different direction if re-elected. Yet in his Charlotte convention speech, the debates and his closing arguments, he relied far more on gauzy generalities about champions and character, plus vague references to college tuition costs and manufacturing expansionmixed with relentless attacks on Romney and George W. Bush-than on any fresh specifics about the future.

Tanking in Denver

If Obam had been even passably good in his first televised debate with Romney, he likely would have put the election away. Instead he turned in a performance that was lethargic, distracted, ungracious and irritable. The President assumed his rival would not be too formidable on the stage, and Obama aides let the boss get away with scaling back debate-preparation sessions in favor of White House duties.



Into the sunset The end of Romney's campaign leaves his party searching for a message—and better tactics

Romney's Smart Moves Keeping his eye on the economy

Despite getting sidetracked by secondary issues at times, Romney and his team moved into contention by talking directly to voters in speeches and advertisements about jobs, health care, the debt and deficits. Romney framed the race by highlighting his record as a data-driven turnaround artist who best understood how to reverse the U.S.'s sluggish economic growth and high unemployment rate. And Romney closed strong, starting with the Great Debate, giving the best speeches of his career, avoiding major gaffes, enjoying a surge in the polls and unveiling a potent message: Why should the country expect anything to be different with four more years of the same President and the same policies?

Romney's Big Errors Getting on the wrong side of the auto bailout

Back on Nov. 18, 2008, Romney wrote an opinion article for the New York Times that carried the headline LET DETROIT GO BANKRUPT. His campaign team argued that the newspaper, not Romney, came up with the headline, but that was mostly beside the point. The White House repeatedly made its opponent pay a price for opposing the government rescue of the most iconic U.S. industry, keeping Romney from effectively competing in Michigan (where his father had been a governor and an auto executive), crippling his Ohio campaign by neutralizing all of Romney's economic arguments with that one trump card and making things more difficult in Wisconsin and Iowa-four states he might have otherwise captured.

Losing too many news cycles

In a general election that lasted five months, Romney and his advisers simply made too many unforced errors. Among them: his secret tax returns; his botched overseas trip and London Olympics insults; his mysterious foreign investments and bank accounts: an unfocused, sterile Tampa convention; his hasty, illconsidered initial reaction to the deaths of Americans in Benghazi, Libya; and an utter failure to stifle attacks on his record at Bain Capital. Romney's advisers seemed to believe that the overriding narrative about the economy would more than neutralize the impact of these trouble spots, but they were wrong. The Democrats saw an opportunity and made Romney pay a heavy price.

46



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J L WEBB

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Ultimate Oopses



George Romney said he was "brainwashed" by military brass over the Vietnam War

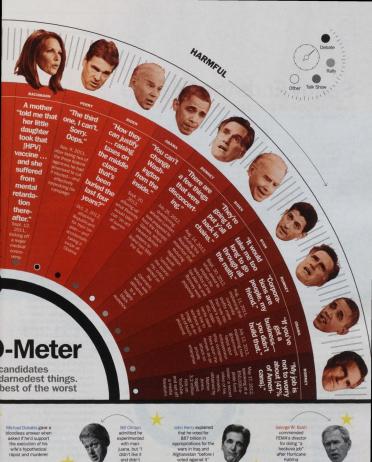


Gerald Ford insisted,
"There is no Soviet
domination of
Eastern Europe"—
at the height of the
Cold War

Ronald Reagan alleged that most air pollution comes from "plants and trees"







inhale'

Sandy Ends the Silence

Even if politicians ignore climate change, the rest of us can't By Michael Grunwald

THERE ARE STILL A FEW Lance Armstrong deniers who don't accept the overwhelming evidence that he used performance-enhancing drugs. And even rational people can't say for sure that doping was the reason he won any particular Tour de France; it's at least possible that he could have won some of those races clean. But it's no longer controversial to suggest that performanceenhancing drugs had something to do with his victories. They do, after all, enhance performance.

There ought to be a similar consensus that global warming had something to do with Hurricane Sandy. The science of climate change is even more overwhelming than the case against Armstrong, and while the links to extreme weather are more complex, warmer seas and warmer air do produce nastier storms. To paraphrase Grist ecojournalist David Roberts, aging may not be the precise cause of your aching knee, but that kind of thing happens when you age. Hurricane Sandy-like this year's historic heat waves, droughts and wildfires in the U.S., not to mention an unprecedented ice melt in the Arctic-is the kind of thing that happens when you broil the planet with fossil fuels.

Before New York City Mayor Michael Bloomberg cited the issue in his post-Sandy endorsement of President Obama. most of the political discussion about climate was about the lack of political discussion about climate. Mitt Romney never mentioned it except to mock Obama's pledge to slow the rise of the oceans, and Obama rarely mentioned it except to mock Romney's antiscientific mockery. For the first time since 1984, the topic didn't come up during a presidential debate: moderator Candy Crowley later said she considered a question for "you climate-change people" but ditched it because "we knew that the economy was still the main thing.'

Sandy was a blunt reminder that the technical term for people affected by climate change is people. It's an environmental issue, a security issue and, yes, an economic

issue, as Sandy-stranded urbanites and drought-stricken farmers have learned the hard way. The oceans are expected to rise at least another foot (30 cm) by 2100 and will rise much more if the world can't make a quick transition from fossil fuels. That has all kinds of disastrous implications for coastal communities and food supplies and wildlife and human life. But as Al Gore says, if denial ain't just a river in Egypt, despair ain't just a tire in the trunk. Activists have been so busy warning about climate science and griping about climate silence that they've ignored the tremendous climate progress the U.S. has made under Obama. His strict new fuelefficiency rules for cars and trucks should reduce carbon

emissions by 6 billion metric tons by 2025, which would be like wiping out an entire year's worth of emissions. His stimulus bill poured an astonishing \$90 billion into clean energy, doubling wind power, increasing solar power 1,000%, greening factories and government buildings and more than I million homes and jump-starting a smart grid and electric vehicles and blue-sky research into the planet-saving technologies of tomorrow. U.S. emissions are now falling even though the economy is growing.

The U.S. still needs some kind of price on carbon to make dirty energy pay for its pollution. It needs to eliminate archaic subsidies for fossil fuels. It needs to promote less exurban sprawl and long-haul trucking and more telecommuting, carpooling and trains. And it needs the Republican Party to return to its relative sanity of 2008. when its presidential candidate (and his Alaskan running mate) supported a cap-and-trade regime to

But the U.S. has quietly begun its transition to a lowcarbon economy. Sandy could be the moment that acceleraed the transition, the moment that America dropped its Lance Armstrong attitude toward the climate. The alternate future looks like Sandy on steroids.

Min

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Rana Foroohar The Risks of Reviving A Revived Economy

THE 2% ECONOMY—WHAT CAUSED THIS slow-growth cycle and what might cure it—was the make-or-break issue of the 2012 presidential election. It's also the most pressing issue for the President now.

Sure, getting Congress to pull back from the fiscal cliff is Job One. But beyond that, we're actually at a crucial economic crossroads. History shows that four to five years after a financial crisis is usually when a country either moves slowly but surely into a sustained recovery or lapses back into recession. The President can't control many of the variables involved: the euro zone might dissolve, or China could have a hard landing; either situation could tank growth in the U.S. The President can, on the other hand, determine whether and how the government keeps spending to boost the recovery, who should pick up the tab and which Americans will bear the brunt of the inevitable budget cuts on the horizon.

There was plenty of talk during the campaign about the extent to which the Obama Administration's fiscal stimulus and the Fed's sustained money drops have helped or hurt the economy since 2008. Let's be clear: it's the reason we didn't go into another Great Depression.

Ironically, the stimulus is also a reason the recovery has been so slow and will continue to be for the next three to five years, Harvard economist Ken Rogoff, who along with his colleague Carmen Reinhart has been the best rune reader of the past few years, says that historically during financial crises, "to the extent that you act to slow the deep, sharp economic pain, you also slow the recovery." As those coldhearted Austrian-school economists would tell us, terrible pain results in quick adjustment. That's not an argument for not acting; nobody wanted bread lines or riots after Lehman Brothers fell. In fact, it's a mark of policy

success—and the ability of central bankers to buffer Darwinian economic cycles—that today's economy feels boringly sluggish rather than frightful.

Now is the moment to start making it more than that. Conservatives argue that the path to growth comes through slashing the deficit as well as red tape and taxes. That would give business money and the motivation to spend it. Businesses and consumers have gotten their balance sheets in order. The government should



too. Then companies would have the confidence to invest.

Some cite Sweden as a model. Four years after a similar financial crisis began in 1992, it started slashing public debt, erasing its entire deficit by 1908. Sweden subsequently boomed. The difference, according to the McKinsey Global Institute, which has studied several decades of sovereign debt crises, is that Sweden was afterady growing strongly—3.5% annually—when it started rolling back public stimulus and focusing on debt reduction. Companies and consumers were ready to pick up the slack.

That's not yet so in the U.S. Companies

facing economic uncertainty are unlikely to part with the 2st Tillion under their mattresses regardless of debt or tax rates. While unemployment has ticked down, the average annual earnings growth of U.S. workers fell to a postwar low in October. You really can't have a sustainable recovery in an economy that's 70% fueled by consumer spending when 90% of the income gains since the recovery began have accrued to 1% of the population.

That's why I think the key to really

solving the growth puzzle is tackling inequality. It's been labeled a social issue. But there is growing reason to think of it as an economic one. International Monetary Fund research shows that countries with bigger wastlh gaps tend to have shorter periods of high growth and more volatile economies. That's in part because they try to mask inequality by expanding consumer credit which leads to

debt bubbles and financial crises. (Sound familiar?) IMF policy wonks actually believe that reducing inequality is as important as, say, free trade in terms of fostering economic growth.

There are plenty of policy choices available—none of them of the Robin Hood variety—to reduce inequality now. Tax reform, including closing of investment loopholes for the rich, would be No. 1. Experts like Rogoff believe that "vast simplification" of the code would make it not only faire to all taxpayers but also more business-friendly; indeed, a Harvard Business-School study four vard Business-School study form

that it's the convoluted nature of the tax code, not tax rates, that sends business abroad. Also, before the government exits the housing business, a bit more support for mortgage restructuring in the worsthit areas could help housing and the recovery; there's still \$250 billion worth of foreclosures in the pipeline.

Finally, as we navigate the fiscal cliff, we should think carefully before subtracting any discretionary spending for public education. College enrollment may now be more tied to parental income than aptitude. If we want to get beyond a 2% economy, we'll have to ensure that more than use the "8c an succeed."

Fareed Zakaria How to Rebuild TrustAnd Infrastructure

OVER THE COURSE OF THIS CAMPAIGN, commentators on both sides of the political divide seemed to agree on one point this was a campaign about nothing. Barack Obamás supporters wanted him to lay out a detailed and ambitious agenda for his second term. Mitt Romney's fans wanted to hear more about the radical restructuring of government. But in fact, by the standards of most elections, this was a campaign about something very big.

Obama and Romney presented two distinct visions of how to rebuild the American economy. Romney emphasized the need to cut taxes and spending and, in general, shrink government. Obama talked about core investments that would allow the country to compete in this century. (Both agreed, without being specific, that they would pursue their agenda while reducing the deficit.) This is not a trivial divide, and the fact that Obama won should have consequences.

And yet it looks as if it won't, because the partisan gridlock in Washington means that nothing gets done. A normal process of democratic legislation—each side making concessions to arrive at a compromise plan—has become impossible. Congressional Republicans, in particular, have decided that they would rather have the country be paralyzed than work with a President they have demonized.

Is there a way out? President Obama will have to try to find several—on a debt deal, immigration, energy. But perhaps the most pressing issue is also trone of greatest hope: infrastructure. Dealing with the larger challenges is important, but none of them will have an instant impact on the economy. A large push to rebuild America would. With economic growth still sluggish and unemployment in the construction industry at 11.4%—the highest of any field in

the country—an ambitious effort in this area could yield immediate results.

In the long run, you cannot have robust growth without strong infrastructure. The U.S. has historically been world class in this regard. Only a decade ago we were ranked fiith in overall infrastructure by the World Economic Forum; today we have dropped to 25th. The American Society of Civil Engineers calculates that we have a \$z utilion backlog of repairs that must be done over the next five years to stay competitive.



Hurricane Sandy should give us a sense of urgency about these projects. Our crumbling levees, roads, subways and bridges are not just barriers to growth; they are dangers to our lives. We are simply not prepared for a world in which there will be sharp increases in hurricanes, tornadoes, droughts and perhaps even earthquakes. We could use concern about these threats to build a new and more resilient system, including most vitally a new energy and information grid, so that we are protected from nature, resilient in hardship and poised for growth.

Properly done, such a program would also save billions. Before Katrina, the New Orleans water system was losing 30% of its treated water in leaky pipes. (Around the U.S., this percentage is about 25%.) A new system could be far more efficient and detect leaks almost instantly. In almost every area, new technologies would reduce waste in energy, water and time.

Infrastructure improvement is something many Republicans and Democrats agree on. On immigration, taxes and the budget, deals are not happening because conservatives and liberals are deeply divided. That's not true on infrastructure. Republican Senators Kay Bailey Hutchison and Lindsey Graham along with Democratic Senator Mark Warner and others have co-sponsored John Kerry's legislation to create a national infrastructure bank. It's an innovative idea for a partnership between the public and private sectors, ensuring that government funds get leveraged and projects get chosen on merit rather than for political reasons and are then executed efficiently. Many European

countries use one—with superb results.

In the first debate, Romney made a smart and eloquent case for caution with regard to government spending. He explained that he thought any new government spending should pass this test: "Is it worth horrowing from the Chinese to pay for it?" I would argue that a national bank to rebuild America and give it a 21st century infrastructure

passes this test with flying colors. In fact, right now, people everywhere are willing to lend money to the U.S. at rates that are lower than at any point in history, so we wouldn't need any particular generosity from the Chinese.

Is there a special tactic that might help bring Republicans along? Well, in his gracious speech on Wednesday morning after his re-election, Obama noted that he hoped to talk to Romney about ways they might work together. Why not ask Romney if he would be willing to spearhead this project? It would be an act of bipartisanship in the service of a national interest—and it might just begin to change the tenor of Washington for the next four years.



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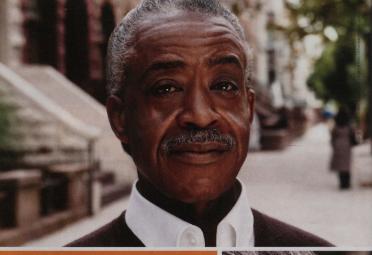
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 $\textbf{Clean sweep} \ A \ worker \ vacuums \ the \ stage \ ahead \ of \ President \ Obama's \ election-night \ party \ in \ Chicago$

Joe Klein Obama's Mandate For Moderation

WE HAVE REACHED A TURNING POINT IN American history, It is no longer possible for a rural, regional, racially monochromatic political party to win the presidency. We are now, manifestly, a different country. The South, though a more complex region than never before, won't rise again until it resolves the issues that have marked its difference from the rest of the country since the land was colonized. President Obana, freed by victory to return to the grand rhetoric that marked his fise to power, acknowledged this

demographic earthquake in the very first sentence of his passionate acceptance speech: "The task of perfecting our union moves forward."

The line echoed two essential events in the history of the country: the Constitution's mandate to "form a more perfect union" and Abraham Lincoln's crusade to preserve that union. It marked the end of a 50-year era in American history, a time when the Civil War was fought again through the civil rights movement and a succession of Sun Bel Republicans revived

the radical individualism that has been present in the nation's character from the start. But on election night 2012, the solid South was fatally pinched as Virginiathe heart of the Confederacy-stubbornly remained blue, and Ronald Reagan's West continued its transformation into a region dominated by a rising generation of Latinos as well as the freethinkers who legalized marijuana in Colorado and continued to vehemently support liberal social policies along the West Coast. All that was left of Richard Nixon's Southern strategy was Scots-Irish Appalachia and the German-Nordic stripe of prairie states. It was American politics at its most primal.

Barack Obama now lives in history as a transformative figure, but it remains to be seen if he will be a successful President. If the tectonic significance of the election was clear, the short-term path toward a less imperfect politics remains

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as difficult as ever. It will, and should, be argued that the election was a mandate for moderation. The last month of Mitt Romney's campaign, when he rushed to the center and suddenly made it a race, ratified the real will of the people: a sensible centrism that runs deeper than the overcaffeinated bluster that seems to dominate the media. The election hinted that the third rail of American politicsthe certain death that comes to those who question entitlement programs like Social Security and Medicare-is beginning to lose its juice. But the rail has been replaced by a rut: the immense power of special interests, left and right, to prevent compromise and of the right-wing media to sow cynicism about any form of government action.

The task of breaking that deadlock may prove more daunting than winning re-election. Obama no longer has to worry about electoral politics, but his most immediate challenge is to become a more effective politician. How does he do that? Despite the postelection recalcitrance from Republican congressional leaders; especially the sour Senate minority leader Mitch McConnell, there is shared political interest in getting the so-called fiscal cliff behind us. McConnell may be chastened by the election results, in which Tea Party candidates in Missouri and Indiana lost seats that should have been safely Republican. More important, Republicans in both the House and Senate may take a lesson from the results and begin to cluster closer to the center.

Two Republicans to watch in the coming months will be Senator Lamar Alexander and House Speaker John Boehner, Alexander, a relative moderate from Tennessee, resigned his Senate Republican leadership position this past year and joined the bipartisan forcesthe Gang of Six-trying to develop a budget deal. By leaving the leadership, he may have become a leader, providing a path for some of his colleagues to move toward compromise. As for Boehner, he has a decision to make. He came very close to closing a budget deal with the President in 2011 but was daunted by his ambitious deputy, Eric Cantor, and the Tea Party caucus. Obama was daunted too, by his liberal partisans-but he doesn't have to worry about that so much anymore. A bipartisan compromise can be had if Boehner and Obama work their way out from the middle of their parties to a bipartisan majority.

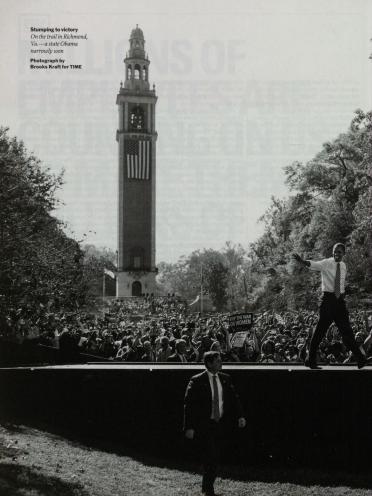
On election night, Obama said, "I look forward to sitting down with Governor Romney" to find ways "to move this country forward." He should be very serious about that. Romney's campaign may have provided the key policy path toward a budget deal. Romney suggested that taxes be cut 20% across the board, and that, of course, won't fly. But he also suggested that tax deductions and old-age entitlements be severely limited for the wealthy-and that might well prove useful, a way to maintain current tax rates while raising revenue toward a \$4 trillion deal. The President has proposed a limited version of this in the past, only to be thwarted by Republicans. We'll see what Boehner and Alexander think about it now.

But Romney may have a larger role to play, if he and Obama can come to a meeting of the minds. Faced with a bloated federal bureaucracy after World War II, Harry Truman embraced a leader of the opposition party, former President Herbert Hoover, to lead a bipartisan commission that actually reformed the government. That seems the sort of thing that might be right up Romney's alley. Some of his most effective moments during the campaign were his recitations of government waste-the 47 job-training programs run by the federal government, the sedimentary layers of outdated and intrusive regulations, the number of bureaucrats involved in acquisitions at the Pentagon. There is political peril aplenty in such a move. But if the details of the arrangement could be negotiated, there would be the possibility of redemption for Romney and bipartisan credibility for the President-and a sleeker, more effective government as well.

Obama no longer has to worry about electoral politics, but his most immediate challenge is to become a more effective politician

During the campaign, Obama was caught whispering to Russian President Vladimir Putin that he would have more "flexibility" to negotiate a missiledefense deal after the election. In fact, the President now has a range of possibilities for progress overseas. There are strong signs that Iran, crushed by economic sanctions, will be ready to make a deal to limit its nuclear program to peaceful uses, strictly verified by international inspectors. There is also, as always, an opportunity elsewhere in the Middle East. For his first overseas trip in his second term, the President should finally visit Israel, which will have its own election two days after Obama is inaugurated. He should celebrate that remarkable country but also make it very clear that now is the time for a two-state solution-which means a halt to Israel's illegal settlement expansion and an end to the refusal by Hamas, and other Palestinian extremists, to recognize Israel. (Hamas, which faces the same brand of Salafist opposition as Egypt's Muslim Brotherhood, might be ready to play.)

There is other crucial work to be done. like creating a more perfect Obamacare and putting climate change firmly back on the table. There is also immigration reform, which will be a true test of whether Republicans have read the election returns. Indeed, that is now the crucial question of American politics: Do Republicans understand that they went too far, that they've reached a demographic dead end? I watched Fox News for much of election night. The conservative voices were stronger, as usual, but the overall coverage was admirably fair and almost balanced. Fox even stood firm, on the side of reality, when Karl Rove, the godfather of the old GOP, disputed the network's call of Ohio for Obama. That may have been an outlier. The best ratings may be in continuing to demonize Obama. But as the man said in victory, "We are not as divided as our politics suggest." And it now seems clear the country has accepted this man as President and is anxious to move on. If Obama can prove himself a more deft politician than he has been and the Republicans accept the obvious lessons of this race, there is room for some optimism that, yes, we can.



Part 2:

He Did It

Surviving the storm
With a weak economy and
stiff opposition, Obama
autted out a win

For Obama, Survival Is the New Winning

By David Von Drehle



A subtle messag about things to come may

have been planted in the victory speech. The re-elected President, having proved that he can win by brawling and not just by floating on gossamer dreams, announced a new era of mature disciplinestarting at home. Four years ago, Barack Obama delivered hope and change to his daughters in the lovable form of a brandnew puppy. This time around, all they got was a pat on the head. "Sasha and Malia," he said before an adoring-and relievedcrowd in Chicago, "I'm so proud of you guys. But I will say that for now, one dog's probably enough."

It was a fitting end to a one-dog's-

years, the President and the challenger postured, attacked, dodged and debated. They and their supporters begged and spent crazy money-not millions, billions-yet somehow, fairly or unfairly, both candidates wound up looking a bit undersized. Obama once stirred multitudes in a football stadium against a backdrop of Greek pillars. Now he is mortal again, having earned roughly 9 million fewer votes than he won in 2008. A very crafty, very skilled mortal, politically speaking: Obama figured out how to leverage a thumping victory from relative weakness.

Republican Mitt Romney, who once saved the Olympics in Salt Lake City and traded companies the way children trade Pokémon cards, worked for five years and leveraged nothing. By clawing back the GOP bastions of Indiana and North Carolina, he managed to cut Obama's electoralvote margin by 26 from the last time out. vet he lost one battleground after another, his campaign exhausted on such molehills as who should pay for Big Bird.

Obama became the first re-elected President in more than a century whose share of the vote was smaller his second time around. With a sluggish economy tugging at him like an anchor and a singleminded opposition dedicated to drowning him, the President set his sights on mere survival and welcomed it as his vindication. After all, in these harrowing times of stalled economies and cultural upheaval, survival is the new winning. Today's answer to "How are you doing?" is "Compared with what?" One dog, in other words, is enough.

Once billed as a decisive moment in American history, the long and sour election wound up settling very little. Leadership in Washington remained unchanged: Obama in the White House, Democrat Harry Reid in the Senate, Republican John Boehner in the House. Some \$6 billion of campaign spending delivered another near tie to what has become a 50-50 America. In fact, the election results undercut one of the few points of political agreement among Americans in recent years. Most people believe that Washington is broken, or so they tell pollsters. Some blame the President and his fellow Democrats, with their vigorous agenda of deficit spending, health care for all and a green industrial policy. Some blame the nay-saying Republicans, who have resisted Obama each step of the way and were

enough sort of campaign. For months, even Cleveland

Clinton 1996

Wilson 1916 **

















Source: Dave Leip's Atlas of U.S. Presidential #1





rewarded with a midterm surge in 2010. But nearly every survey found a deep desire among the public for something different from the federal government.

Come Election Day, those wishes effectively canceled each other out. Nearly 120 million voters cast their ballots, and the net effect was no change at all. America went shopping for a new car and returned home with the same coughing jalopy. You have to dig deeply into the balloting to find anyone voted off the Washington island. A paltry handful of seats switched in the House of Representatives-including, if a recount holds, the voluble Tea Party hero Allen West in Florida-while Republicans kicked away another chance to take control of the Senate by nominating extreme candidates who used their soapboxes, in a few decisive cases, to air their peculiar views on the theology and biology of sexual assault.

As the saying goes in Silicon Valley, this result was not a bug in the software; it was a feature of it-the unsurprising result of carefully hatched plans in Chicago and Boston. Both sides put their fingers in the political winds many months ago, decided that the public would split evenly and built their strategies around that certainty. Expecting a close election, they focused their energies on stirring up their core supporters while stinting on vision and stoking fear. They flooded the ether with negative ads and steered clear of fresh ideas as if they were cow pies. So instead of a campaign about the future of the country, it was, by mutual agreement of the political-consulting industry, a campaign about turnout in a relative handful of battleground counties.

Ultimately, Obama was buoyed by a segment of the electorate he was never

supposed to win: the forgotten white men he once dismissed as "bitter" and clinging "to guns or religion or antipathy to people who are not like them." This Rust Belt lunch-bucket brigade went for Hillary Clinton in 2008 and for Ronald Reagan a generation before that. Obama retained just enough of them in his coalition of liberals, young people, working women, African Americans and Latinos. The result was a string of wins in the industrial Midwest that slammed the door on any possible Romney strategy. For many months these voters had been fed a steady diet of well-tailored messages that boiled down to this: sharp guys wearing soft suits and perfect haircuts have been shutting your factories and offshoring your jobs for decades, and now get a load of Mitt Romney. The fact that Romney had opposed Obama's bailout of General Motors and Chrysler-giants of an industry that employs, directly or indirectly, hundreds of thousands of workers in Ohio and nearby states-more than sealed the deal. Between Romney's position on the government rescue of Detroit and his party's bristling line on Latino immigration. Obama had what he needed to build his fire walls.

The survivor took the stage well after midnight, having waited more than go minutes for the concession call from a stunned Rommey headquarters. Four years earlier, at Grant Park in Chicago, the young Illinois Senator described his decisive win as a mandate for changeonly to find that victory speeches expire in Washington quicker than the warranty on a bootleg wristwatch. Each bold step President Obana took toward his sweeping agenda brought him a little deeper into the mud, until he was swamped in

the wake of the Tea Party speedboat. Four years later, the struggle was visible in each gray hair on his head.

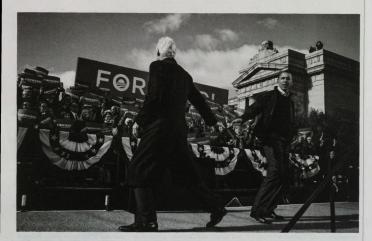
"I know that political campaigns can sometimes seem small, even silly," Ohama said. But politics "is important," not least in a campaign like this one. "Democracy in a nation of 300 million can be noisy and messy and complicated," he continued. "We have our own opinions. Each of us has deeply held beliefs. And when we go through tough times, when we make big decisions as a country, it necessarily stris passions, stirs up controversy ... These arguments we have are a mark of our liberty."

Two Spent Forces

OBAMA MADE NO PROMISES OF BOLD NEW programs. Instead he pledged to work on cutting the deficit, overhauling the tax code and bridging the divide on immigration. Any trouble he has in claiming a larger mandate for a second term is in part because he never really sought one. It's easy to forget that 2012 was a new experience for him, the first time Obama faced a vigorous re-election challenge-for any office. His political career until now had almost always been a one-way escalator gliding up, up, up. His swoon in the polls a month before the voting was his first encounter with the law of gravity, and he got quite close to earth before his chute opened.

If his first presidential campaign could be distilled into a single moment, it might be the day in July 2008 when he visited U.S. troops in Kuwaii. The upstart roops in Kowaii. The upstart room come handed him a basketball. Obama was wearing a microphone and street shoes. He had not warmed up. He had no business taking a shot with cameras rolling.





because the moment screamed metaphor. Undaunted, he bounced the ball, spun it between his fingers-then launched a three-pointer that carved a rainbow on its way to the pot of gold. His 53% share of the popular vote four months later was the largest any Democrat had won in more than 40 years.

This time around, Obama's game plan involved trading elbows beneath the basket. With the public down on his signature first-term achievementthe mammoth enterprise known as Obamacare-he and his allies decided to go negative early, pouring hundreds of millions of dollars into a summertime ad blitz targeted at swing-state voters. The idea was to paint Romney in lurid colors as Scrooge McDuck minus the spats, a Bain plutocrat who swam in gold coins that he looted from once proud companies before firing their hardworking employees. The ads pounded Romney over his tax returns, teased him about his wife's show horse and blamed him for the death of a woman whose husband once worked (but no longer did) at a company that Romney once controlled (but no longer did).

It was a page ripped from the GOP's soiled 2004 playbook. In that year, President George W. Bush overcame his weakness in the polls by savaging his challenger, John Kerry of Massachusetts. Tag-teaming on the trail Bill Clinton gave a bravura defense of his wife's onetime rival

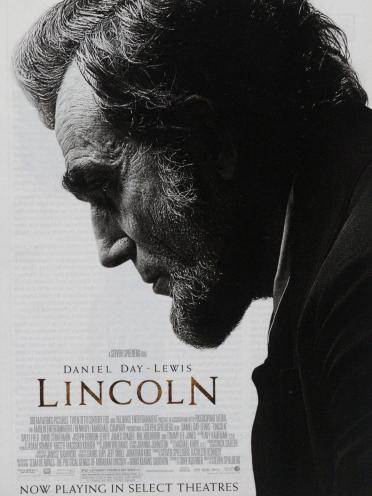
Romney fought back with tactics similar to Obama's, though various spending rules meant that his negative barrage started later. By the final days of campaigning, according to one analysis. nearly 90% of campaign ads in the battleground states were negative. No one was wasting money on "Morning in America" uplift. It's not morning; many Americans are worried that it's twilight. The irony, in such a blood-red campaign, was that the men at the top were so bloodless: the number-crunching Romney vs. the aloof and analytical Obama.

The incumbent opened a lead in September, after the party conventions. Former President Bill Clinton, his reputation burnished by the passage of time and the experience of his successors, gave a bravura defense of his wife's onetime rival. It was perhaps the first speech of the campaign with any resonance, and the last. But then Obama and Romney made their first sideby-side appearance in a debate at the University of Denver on Oct. 3. Romney did not look nearly as frightening as the President's ads suggested. Obama, however, with his

low-energy performance, appeared to be every bit the spent force that Romney's negative script depicted. By a Gallup Pollrecord 52-point margin, the viewing public crowned Romney the winner.

It turned out that Obama, in a burst of overconfidence, had canceled many of his prep sessions and somehow got it into his head that he didn't need to engage the earnest Romney while millions watched. The biggest surprise of the night, one Democratic partisan said-this is called putting some lipstick on the pig-was not that Obama failed to hide who he was but that Romney did such a fine job of pretending to be something he wasn't. That judgment helped explain why the post-Denver polls showed a whole new race, one suddenly too close to call. By some measures, the contest entered the final 10 days with public opinion almost exactly where it was in midsummer, an amazing thing when you think of it: all that heat and noise, and nothing happens. The country's one clear voice in the last hours of the election was an unlikely YouTube sensation, Colorado 4-year-old Abigael Evans, who sobbed pathetically and moaned, "I'm tired of Bronco Bama and Mitt Romney."

And then the ancient forecast of an October surprise came true, right on schedule, like Halley's Comet arriving



internally and boasted in public until a storm named Sandy doused the lights and distracted the country.

If a man with a hammer sees every problem as a nail, then a nation in full campaign mode sees every hurricane as a political football. Having learned well the lessons of Katrina, Obama tore up his travel schedule-Air Force One made a virtual U-turn in Florida-to keep watch from the White House as Sandy shoved a wall of water into New Jersey and New York. The storm diverted attention in the New Yorkbased media and left Romney with little to do but bag relief donations and keep his lip zipped. In Boston, Romney staffers seethed as New Jersey Governor Chris Christie, the keynote speaker at the GOP convention, praised Obama's quick response and toured the ruins with the President by his side. According to some exit polls, voters likewise approved of Obama's storm performance, giving him the boost he needed to seal his win. Sandy "broke Romney's momentum," in the words of former Mississippi governor Haley Barbour, a GOP guru and veteran of the Katrina cleanup.

Obama's re-election and the continued split in Congress confirmed a reality that has been forming for a generation: no matter how passionately the true believers in each party make their case, no matter what new technologies arrive to amplify their voices, no matter how high the alps of campaign cash lavished on data mining, hypertargeted ads and voter mobilization become. Americans refuse to give a governing mandate to one side or the other. True, Republicans got control of the government in the early years of George W. Bush's presidency, and the Democrats had their turn when Obama swept into office. Some big things got done, first under the Republicans (tax cuts, a Medicare expansion, wars in Iraq and Afghanistan) and then under the Democrats (restructuring of the health care and automotive industries, new banking regulations, a jumpstart for green energy). But each time, voters vanked on the choke chain.

The U.S. is—for the moment, at least the very least of the seven presidential elections have now gone by without a popular-vote landslide of 55% or more. That hasn't happened since the late 19th century. Political scientists keep writing books saying a robust majority is on its way, to be gathered by one party or the other. Once again, though, the emerging majority failed to emerge. We're still waiting.

Will the Fever Be Unbroken?

WHAT COMES NEXT FOR THE PARTY WARriors depends very much on tribal rituals that began the moment the election results were clear. As the losers, the Republicans now assign blame. As the winners, Democrats wrestle for credit.

Start with the blame game and the easiest gambit of all, which is to blame the candidate. No time was wasted in skewering Romney. "What we got was a weak moderate candidate, handpicked by the Beltway elites and country-club establishment wing of the Republican Party," groused Jenny Beth Martin of the Tea Party Patriots. "The presidential loss is unequivocally on them." Without a doubt, the former Massachusetts governor made an easy target. While he certainly looked the part of a President, his jaw strong and temples snowy, Romney was perhaps a candidate better seen than heard. He knew what the Obama camp intended to do with its negative ads, yet he seemed determined to help them do it.

"I like being able to fire people," Romney said at one point. Another time, he said his wife "drives a couple of Cadillacs." He was Obama campaign strategist David Axelrod's unpaid wordsmith, keeping the re-election campaign stocked with zingers-the most lethal of which undoubtedly was from his speech to a group of high rollers on the topic of Americans who don't pay federal income tax. The "47%," as he called this near majority, believe they are "victims" and constitute a drag on society. If author Ayn Rand were still alive, Romney might have fluttered her heart with this taxonomy. But the remark surely hurt him with the millions of retirees, troops, students and low-paid workers who rightly feel like contributing citizens. And who, through the many taxes other than income tax that they pay, may kick in a higher percentage of their income than Romney paid of his.

The question for Republicans is whether they'll go deeper into the blame game than simply scapegoating their nominee. If they are honest with themselves, they will recornize that the party made Romney's job more rather than less difficult, Beginning with the almost comical anybody-but-Romney spectacle of the GOP primaries, where a parade of has-beens, not-yets and never-weres competed to flank Romney on the right, the party coaxed and prodded its candidate into damaging positions on immigration, abortion, gay rights and more. It wasn't enough for Romney to stand on a broadly appealing platform of fiscal responsibility and free enterprise. He was expected to somehow compete for Latino votes while denying undocumented immigrants a path to citizenship, even members of the military. He was supposed to vie for women's votes while down-ballot Republicans parsed the meaning of rape. The Tea Party movement can be credited with electrifving a body that flatlined after 2008, but what rose from the slab this year was a sort of Frankenstein's monster, a toxic patchwork of once buried ideas.

A party interested in winning future presidential elections would ask itself why candidates who might have been more adept campaigners than Romney chose to stay on the sidelines this year. Perhaps talents like Christie and Hoosier Mitch Daniels looked at the fates of Utah's Bob Bennett and Indiana's Richard Lugartwo longtime Senators whose careers were garroted during Tea Party-led purgesand decided to wait until after the GOP's deeply conservative fever breaks. And why did Romney's poll numbers jump only after the Denver debate, in which he reassured voters that he would be a moderate, open-minded President? There was a message for the right wing in that surge. As strategist Karl Rove put it on Fox News, "If we are going to win in the future, Republicans need to do better among Latinos, and they need to do better among women-particularly single women.' But with no President Romney to remind them of it, the lesson is likely to be ignored.

Should Republicans point fingers at the mirror, they will likely emerge from defeat convinced that the path to victory lies even further to the right. They will go deeper into the quagmire of the culture wars. They will double down on ant immigrant hor oric that helped turn California from the land of Reagan into an automatic 55 electoral votes for the Demorats. Fin failure to How many vegetables have you had today? Yeah, that's what I thought.



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Could've had a V8.

beat a hobbled incumbent should remind the GOP that politics is a game of addition, not exclusion. But there are powerful interests in the party—from evangelical preachers to talk show hotheads to leaders of right wing pressure groups—who are more interested in ideological orthodoxy than winning elections. History suggests that the dominance of these forces won't last forever. The natural ebb and flow of the two-party system tends to pull ever so gradually toward the center. But their reign isn't over yet. Someone will have to depose them, and what brave soul is up for that ioh?

Lessons for Democrats

ON THE OTHER SIDE OF THE THIN MEMBRANE separating winners from losers, Obama's Democrats are scrambling to claim more credit than the raw numbers would seem to support. Even before the last votes were tallied, as it became clear that Romney's efforts to tip the scales in Pennsylvania, Ohio and Iowa had failed, party leaders began spinning the win as a renewal of Obama's power. "He's holding a lot of cards coming off a win," John Podesta, who led the President's transition team four years ago, told the New York Times. "He can create a certain set of demands on Republicans that they're going to have to deal with." This is bold talk in a town where votes are power, and Obama officially has millions fewer than he had before. He lost the House two years ago and stands now on a narrow ledge in the Senate. The returns document his sagging popularity across the electorate. Comparing CNN exit polls from 2008 and 2012, Obama lost 4 points among men and a point among women, 6 points among voters under 30, 7 points among independents and 2 points among college graduates.

Should the Democrats examine their poorer showing, they will recognize that the chief lesson of the past four years is that they took their eye off the ball. When the economy is in trouble, all other is sues are better off sitclelined. But instead of devoting himself exclusively to bringing back housing or forcing banks to bricate a credit market that had seized up (and still remains cranky), the President and his party used dubious legislative mechanisms to force a health care reform but they will be the support of the property of the

Voters liked some of the provisions, like coverage for pre-existing conditions and the guarantee that young Americans can remain on their parents' insurance up age 4.6 But the sheer complexity of the law and the hard-to-swallow claim that the vast program will actually save money led millions of voters to sour on Obamacare. What's more, the urgency with which the Democrats scrambled to pass the sweeping law fed the right's persistent suspicion that the President's party seeks to build a European style welfare state.

Obama is unlikely to make the same mistake again. The signature accomplishment of his second term, if he can pull it off, will be not an expansion of entitlements but a reduction of them. Without reform, the brutal arithmetic of an aging population will eventually break the bank. He will sooner or later reach for the Grand Compromise that has eluded Washington for nearly 30 years: trading lower taxes on businesses and individuals for closing billions in loopholes and other tax-code giveaways that make virtually everyone in the U.S.-from corporations to small businesses to college students-welfare queens of one kind or another. Obama's vision, to the limited extent that he has shared it with the public, is even grander than that. He thinks he can wrap the long overdue reform of the tax code into structural changes to Social Security and health care entitlements in a way that cuts the deficit, lowers the tax burden, reduces

Americans refuse to give a governing mandate to either party

the debt and sparks economic growth. In theory, Republicans are for this, as it cuts spending on people who aren't Republicans. Democrats should like it because it reduces the pork that businesses get from Washington through backdoor giveaways in the tax code. Everyone has to give a little to save the Republic.

That kind of-brace yourselves for a Washington dirty word-compromise could take both parties months to embrace, and they may not get there in the two years or so before second-term Obama starts into the falling glide path of a lame duck. It is far from clear that men like Republican congressional leaders Mitch McConnell and John Boehner have the vision, temperament or muscle memory to get behind a commonsense deal. For that matter, they may not have the power inside a party purged of moderates. Democrats, meanwhile, are largely shorn of their own moderate fringe, and they did not give Obama an unchallenged cakewalk to renomination in order to have him make cuts in the entitlement programs that are the party's defining legacy.

Will Obama's re-election "clear away a lot of the ideological underbrush" in Washington, as the President predicted in the days before the election." The guestion may start generating answers quickly. The government is racing toward the so-calificated lift, when an assortment of tax and spending issues deferred by both parties until after the campaign will demand action all atonce. That's the first place to look for signs of a new dawn in Washington.

Obama goes into those talks with a stronger hand to play than his Election Day numbers might suggest. His principal campaign promise, a return to Clinton-era tax rates on top earners, is poised to drop effortlessly into his lap on Jan. 1, when the current lower rates expire. If the GOP decides to negotiate on taxes-a big if-that might be the moment. Other automatic triggers are set to enact unprecedented cuts in Pentagon spending, which will be more popular among Democrats than Republicans. In other words, a plunge from the cliff-which many economists say is a recipe for a new recession-will cause enough pain to Republicans that the GOP may decide to deal after four years of disciplined resistance.



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But it's more likely that both sides will find a way to kick the can (or most of it) down the road again. After all, little in the election results suggests that the public voted for a different approach. Who knows? The parties may find it easier to make a grand deal on taxes and spending after taking a tumble from the cliff. Much of the pain would already have been incurred at that point, and reforms could be sold as salve, not castor oil.

An Infinity of Deficits

THERE WERE TRENDS, PERHAPS, IN THE down-ballot initiatives. Voters endorsed same-sex-marriage rights in three states: Maryland, Maine and Washington. Marijuana was legalized in Colorado.

But a deliberately small and vague campaign came to an end without clarifying America's largest and most vivid challenges.

Unemployment remains high, particularly among the minorities and young people who were decisive for Obama on Election Day. Educational attainment, compared with other nations, is lagging at a time when global competition demands a sharper workforce. In fact, the percentage of Americans participating in the labor force is shrinking while enrollment in disability and retirement programs is

Embracing victory In his election-night speech. Obama said Michelle made him who he is

growing. In other words, a larger safety net is being held up by a smaller number of workers. At the state level, that plays out in the form of a more than \$1 trillion shortfall in promised pensions, which is forcing cities from coast to coast into default. At the federal level, the imbalance between workers and pensioners is revealed in an infinity of budget deficits for which neither party has a solution.

An improving economy would certainly help with these problems. After more than four years of the worst numbers since the Great Depression, there have been a few hopeful glimmers: steady (though weak) job creation, slow (but measurable) growth. The housing market is a bit stronger. The percentage of Americans who say the nation's on the wrong track is lower than it has been in years. How long this tepid recovery will last, though, is guesswork. Economists say a follow-on recession is a possibility as long as Europe staggers on the edge of fiscal unraveling and China's once explosive double-digit annual growth cools to mid-single digits. Overseas, the Middle East seethes on. The U.S. prepares to withdraw from Afghanistan like a fist from a bucket of water-hardly leaving a trace. Next door, Iran draws closer to a nuke. Next door, Syria is burning. The leading powers of Asia-China and Japan-are at loggerheads over control of resources and bragging rights in the South China Sea.

The question always comes up after a presidential campaign, but especially in tough times: Who would want this job? And so it is worth remembering, always, that credit goes to the men and women who are willing to put themselves on the line, because it is often unpleasant and never easy but always vitally important. Barack Hussein Obama and Willard "Mitt" Romnev stepped up to the fight this year; they campaigned doggedly (if not always well) and opened themselves to withering attacks not only on their political positions but also on their morals and good faith. This is the system we have, and it has proved durable and strong. But that doesn't make it pretty. In the end, each gave as good as he got, and Obama squeaked through. Ordeal? Yes, Uplift? Alas, no. - WITH REPORTING BY MICHAEL SCHERER/CHICAGO, ALEX ALTMAN/BOSTON AND MICHAEL CROWLEY, MASSIMO CALABRESI, JAY NEWTON-SMALL, KATY STEINMETZ, ALEX ROGERS AND ELIZABETH DIAS/WASHINGTON

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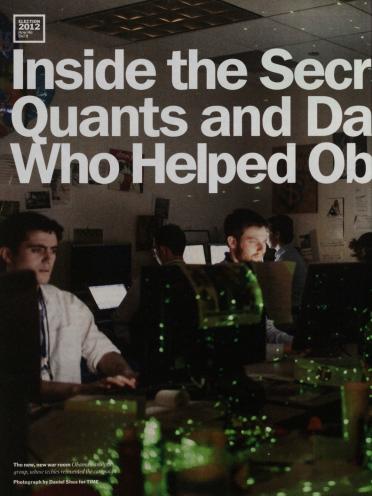


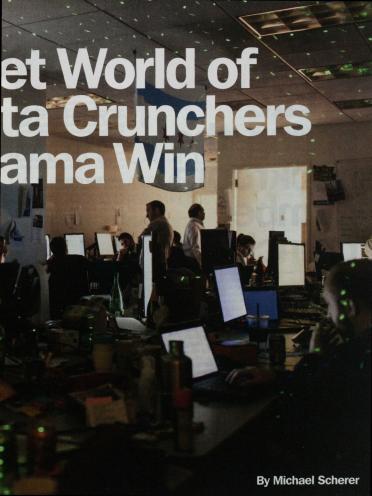
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In late spring, the backroom number crunchers

who had powered Barack Ohama's campaign to victory noticed that George Clooney had an almost gravitational tug on West Coast females ages 40 to 49. The women were far and away the single demographic group most likely to hand over cash for a chance to dine in Hollywood with Clooney—and Ohama.

So as they did with all the other data collected, stored and analyzed in the two year drive for re-election, Obama's top campaign aides decided to put this insight to use. They sought out an East Coast celebrity who had similar appeal among the same demographic, aiming to replicate the millions of dollars produced by the Clooney contest. "We were blessed with an overflowing menu of options, but we chose Sarah Jessica Parker," explains a senior campaign adviser. And so the next Dinner with Barack contest was born a chance to eat at Parker's West Village brownstone.

For the general public, there was no way to know that the idea for the Parker contest had come from a data-mining discovery about some supporters: affection for contests, small dinners and celebrity. But from the beginning, campaign manager Jim Messina had promised a totally different, metric-driven kind of campaign in which politics was the goal but political instincts might not be the means. We are going to measure every single thing in this campaign," he said after taking the job. He hired an analytics department five times as large as that of the zoo8 operation, with an official "chief scientist" for the Chicago headquarters named Rayid Ghani, who in a previous life crunched huge data sets to, among other things, maximize the efficiency of supermarket sales promotions.

Exactly what that team of dozens of data crunchers was doing, however, was a closely held secret. "They are our nuclear codes," campaign spokesman Ben LaBolt would say when asked about the efforts. Around the office, data-mining experiments were given mysterious code names such as Narwhal and Dreamcatcher. The team even worked at a remove from the rest of the campaign staff, setting up shop in a windowless room at the north end of the vast headquarters office. The "scientists" created regular briefings on their work for the President and top aides in the White House's Roosevelt Room. but public details were in short supply as the campaign guarded what it believed to be its biggest institutional advantage over Mitt Romney's campaign: its data.

On Nov. 4, a group of senior campaign ad-

visers agreed to describe their cutting-edge efforts with Time on the condition that they on the named and that the information not be published until after the winner was elected. What they revealed as they pulled back the curtain was a massive data effort that helped Obam araise st billion, remade the process of targeting TV ads and created the detailed models of swing state voters that could be used to increase the effectiveness of everything from phone calls and door knocks to direct mailings and social media.

How to Raise \$1 Billion

FOR ALL THE PRAISE OBAMA'S TEAM WON in 2008 for its high-tech wizardry, its success masked a huge weakness: too many databases. Back then, volunteers making phone calls through the Obama website were working off lists that differed from the lists used by callers in the campaign office. Get-out-the-vote lists were never reconciled with fundraising lists. It was like the FBI and the CIA before 9/11: the two camps never shared data. "We analyzed very early that the problem in Democratic politics was you had databases all over the place," said one of the officials. "None of them talked to each other." So over the first 18 months, the campaign started over, creating a single massive system that could merge the information collected from pollsters, fundraisers, field workers and consumer databases as well as socialmedia and mobile contacts with the main Democratic voter files in the swing states.

The new megafile didn't just tell the campaign how to find voters and get their attention; it also allowed the number crunchers to run tests predicting which types of people would be persuaded by certain kinds of appeals. Call lists in field offices, for instance, didn't just list names and numbers; they also ranked names in order of their persuadability, with the campaign's most important priorities first. About 75% of the determining factors were basics like age, sex, race, neighborhood and voting record. Consumer data about voters helped round out the picture. "We could [predict] people who were going to give online. We could model people who were going to give through mail. We could model volunteers," said one of the senior advisers about the predictive profiles built by the data. "In the end, modeling became something way



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bigger for us in '12 than in '08 because it made our time more efficient."

Early on, for example, the campaign discovered that people who had unsubscribed from the 2008 campaign e-mail lists were top targets, among the easier bull back into the fold with some personal attention. The strategists fashioned tests for specific demographic groups, trying out message scripts that they could then apply. They tested how much better a call from a local volunteer from a non-swing state like California. As Messina had promised, assumptions were rarely left in place without numbers to back them up.

The new megafile also allowed the campaign to raise more money than it once thought possible. Until August, everyone in the Obama orbit had protested loudly that the campaign would not be able to reach the mythical sy billion fundraising goal. "We had big fights because we wouldn't even accept a goal in the 900s," said one of the senior officials who was intimately involved in the process. "And then the Internet exploded over the summer," said another.

A large portion of the cash raised online came through an intricate, metric-driven e-mail campaign in which dozens of fundraising appeals went out each day. Here again, data collection and analysis were paramount. Many of the e-mails sent to supporters were just tests, with different subject lines, senders and messages. Inside the campaign, there were office pools on which combination would raise the most money, and often the pools got it wrong. Michelle Obama's e-mails performed best in the spring, and at times, campaign boss Messina performed better than Vice President Joe Biden. In many cases, the top performers raised to times as much money for the campaign as the underperformers.

Chicago discovered that people who signed up for the campaign's Quick Donate program, which allowed repeat giving online or via text message without having tore enter credit-card information, gave about four times as much as other donors. So the program was expanded and incentivized. By the end of October, Quick Donate had become a big part of the campaign's messaging to supporters, and firsttime donors were offered a free bumper sticker to sign up.

Predicting Turnout

THE MAGIC TRICKS THAT OPENED WALLETS were then repurposed to turn out votes. The analytics team used four streams of polling data to build a detailed picture of voters in key states. In the past month, said one of ficial, the analytics team had polling data from about 29,000 people in Ohio alone—a whopping sample that composed nearly half of 1% of all voters there—allowing for deep dives into exactly where each demographic and regional group was trending at any given moment. This was a huge advantage: when polls started to slip after the first debate, they could check to see which voters were changing sides and which were not.

It was this database that helped steady campaign aides in October's choppy waters, assuring them that most of the Ohioans in motion were not Obama backers but likely Romney supporters whom Romney had lost because of his September blunders. "We were much calmer than others," said one of the officials.

The polling and voter-contact data were processed and reprocessed nightly to account for every imaginable scenario. "We ran the election 66,000 times every night," said a senior official, describing the computer simulations the campaign ran to figure out Obama's odds of winning each swing state. "And every morning we got the spit-out---bree are your chances of winning these states. And that is how we allocated resources."

Online, the get-out-the-vote effort continued with a first-ever attempt at using

Magic tricks that opened wallets could also be used to turn

out voters

Facebook on a mass scale to replicate the door-knocking efforts of field organizers. In the final weeks of the campaign, people who had downloaded an app were sent messages with pictures of their friends in swing states. They were told to click a button to automatically urge those targeted voters to take certain actions, such as registering to vote, voting early or getting to the polls. The campaign found that roughly 1 in 5 people contacted by a face book pal acted on the request, in large part because the message came from someone they knew.

Data helped drive the campaign's ad buying too. Rather than rely on outside media consultants to decide where ads should run, Messina based his purchases on the massive internal data sets. "We were able to put our target voters through some really complicated modeling, to say, O.K., if Miami-Dade women under 35 are the targets, [here is] how to reach them," said one official. As a result, the campaign bought ads to air during unconventional programming, like Sons of Anarchy, The Walking Dead and Don't Trust the B --- in Apt. 23, skirting the traditional route of buying ads next to local news programming. How much more efficient was the Obama campaign of 2012 than 2008 at ad buying? Chicago has a number for that too: "On TV we were able to buy 14% more efficiently ... to make sure we were talking to our persuadable voters," the same official said.

The numbers also led the campaign to secort their man down roads not usually taken in the late stages of a presidential campaign. In August, Obama decided toansver questions on the social news website Reddit, which many of the President's Senior aides did not know about. "Why did we put Barack Obama on Reddit?" an official asked rhetorically. "Because awhole bund of our turnout targets were on Reddit."

That data-driven decisionmaking is another sign that the role of the campaign pros in Washington who make decisions on hunches and experience is rapidly dwindling, being replaced by the work of quants and computer coders who can crack massive data sets for insight. As one official put it, the time of "guys sitting in a back room smoking cigars, saving We always buy 60 Minutes" is over. In politics, the era of big data has as rived.

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James Poniewozik Lights, camera, traction: a few pivotal moments proved that live TV still matters

Flash mob The gigawatt eyes of the news media await U.S. President Barack Obama before his election-night rally in Chicago THE 2012 CAMPAIGN CAN BE PROPERLY Divided into B.D. and A.D. Before Denver and After Denver. On 1 B.D.—you may know it as Oct. 2—Barack Obama was cruising in the battleground polls. A successful convertion had lifted him all September. Reports suggested that Republican donors were considering shunting cash from Mitt Rommey's lost cause to congressional races.

The A.D. era began, fittingly, with a resurrection. What happened at the first debate, on Oct. 3º The standard reading now is that Romney cleaned Obama's clock. He was poised and passionate, whereas Obama was sleepy and detached. Romney reintroduced himself as a pragmatic centrist and, for 90 minutes, made himself seem a stronger fighter than the incumbent.

And that's true—to an extent. But what was far more important was how the media, professional and social, talked about the debate in the days afterward. Denver took a race that looked as if it were already over and made it a contest. In an election that was supposed to be won by billions of dol lars' worth of ads, it proved there is still no power like the free medium of two people

talking on a stage, steered and amplified by the populist megaphone of the Internet.

How one-sided was Denver, really? No sane person would do this for fun, but shortly before the election, I went back and rewatched. From the beginning, Romney is revved up. In the first couple shartes anecdotes from beleaguered voters (swing state, check; women, check), ticks off a five point plan and, oh, by the way, casually renounces the tax cuts for the wealthy he spent a year campaigning on.

Obama, meanwhile, filibusters the debate, talking more but saying less. He mainly addresses moderator Jim Lehrer, not Romney, He looks down, a lot, which means that when Romney peppers him with golly gee disappointment, he seen shashed. We see his eyeldis as much as his eyes. But—contrary to the popular postdebate consensus—he does rebut Romney's arguments and call out his opponent's about faces: "Mow, five weeks before the election, he's saying his big bold idea is "Never mind."

Bottom line, Romney won, and the postdebate snap polls confirmed that, But was it the unprecedented shellacking now ensconced in political memory? Not really. The shellacking came after-and came hardest from Obama's supporters. On MSNBC, Chris Matthews tore into him like a football coach after five interceptions: "Where was Obama tonight?" Andrew Sullivan, who had hailed Obama as the Democrats' Reagan in Newsweek, rent his garment: "He choked. He lost. He may have even lost the election." Obama may have been handicapped by his realitybased base; Romney lost the third debate handily, yet conservatives held message discipline, calling it at worst a draw.

The shift against Ohama began before the first debate was even over, on social media: Twitter registered 10.3 million tweets during the first debate, the most for any event this election. Today the spin room is immediate, and it is us. It doesn't just amplify reactions; in tinesfifes them, because the strongest judgments—#WIN, #FAIL wet liked and retweeted.

Whether it's the Lost finale, an approaching winter storm or a debate, the Internet likes to judge things the best ever or worst ever. That judgment was not kind

Denver Bounce: The Difference a Day Made



49.0% 45.7%

46.1_%
47.6_%

From Oct. 2 to Oct. 10, Obama lost 4.8 points in national polls, dropping from a 3.3-point lead to a 1.5-point deficit Source: RealClearPolitics

to Obama in Denver, and political reporters, who live half their lives on Twitter nowadays, were reading and rendering it before the candidates left the podiums.

After along, static grind of a campaign, the press was dying for a new story, in early September, political reporters were publicly bemoaning the "joyles" and "less fun" 2012 race. The A.D. era offered excitement. Suddenly the Romney-campaign moves that were desperate yesterday were confident today. Testerday's idiots were today's geniuses. And each new campaign story would carry the tag "... after the President's drubbing in Denver." The polls moved a little in the first day or two, but they'd moved a lota week and a half later.

None of this is an excuse for Obama exactly the opposite. The President's job is to communicate in the media world that exists, not the one he wishes he had. Romney who crammed for weeks while Obama reportedly skipped practices—behaved as if he knew that a good 90 minutes in front of 67.2 million viewers could erase a summer of floundering. One strong night, a swell of social-media buzz and a media hungry for a new narrative could slingshot his campaign like a deep-space probe accelerating off the gravitational field of fluitler. The lesson of Denver is the moment maters. If you wait until the next day to answer your opponent—Obama introduced a slew of comeback zingers on the campaign trail—you may as well wait until December. In the second debate, when moderator Candy Crowley corrected Romney on live TV over a claim that Obama had not called the Benghazi consulate assault an "act of terror," it defanged a potentially devastating line of attack.

In the B.D. era, pundits and political seidits workered whether debates really carried much weight anymore and whether TVin a fragmented media age was as relevant asti used to be. In the A.D. era, it turns out that TV debates are like all TV programs nowadys: they matter less, except when they matter more. In prime time, average audiences have gotten smaller—except for a few live TV spectacles a year, like the Super Bowl and awards shows, whose audiences have grown bigger than ever, abetted by the instant wateroole or of Witter and Facebook.

So too with the campaign. Over a billion ollars' worth of 'TV ads barely budged the polls, but a handful of 'TV events did: the first debate (with £8% more viewers than in 2008), the well-executed Democratic Convention (though not Clint Eastwood and his chair at the GOP confalb, Romney's leaked video disparaging "the 47%" on government assistance, and perhaps Huricane Sandy, which not only gave Obama a bipartisan platform with New Jersey Governor Chris Christic but also provided powerful, physical example of the President's argument for the role of government: You didn't rebuild that alone.

True, it's impossible to isolate each of these big media events from the larger trends around them. Did they change the course or accelerate a change that was already going to happen? Did the debates move voters to Romney, or was that preordained by the already tightening polls? Did Sandy give Obama a tailwind, or were the polls going to revert to him anyway? Obama won by a comfortable electoral margin, if not the blowout he once seemed headed for. But the evidence is strong in A.D.-era politics that there are a few TV moments in each campaign that are still the equivalent of the Super Bowl. When they come along, you had better show up to play.

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Never take VIAGRA if you take any medicines with nitrates. This includes nitroglycerin. Your blood pressure could drop quickly. It could fall to an unsafe or life-threatening level.

ABOUT ERECTILE DYSFUNCTION (ED)

Erectile dysfunction means a man cannot get or keep an erection. Health problems, injury, or side effects of drugs may cause ED. The cause may not be known.

ABOUT VIAGRA

VIAGRA is used to treat ED in men. When you want to have sex, VIAGRA can help you get and keep an erection when you are sexually excited. You cannot get an erection just by taking the pill. Only your doctor can prescribe VIAGRA.

VIAGRA does not cure ED.

VIAGRA does not protect you or your partner from STDs (sexually transmitted diseases) or HIV. You will need to use a condom.

VIAGRA is not a hormone or an aphrodisiac

WHO IS VIAGRA FOR?

Who should take VIAGRA?

Men who have ED and whose heart is healthy enough for sex.

Who should NOT take VIAGRA?

- · If you ever take medicines with nitrates:
- · Medicines that treat chest pain (angina), such as nitroglycerin or isosorbide mononitrate or dinitrate
- · If you use some street drugs, such as "poppers" (amyl nitrate or nitrite)
- · If you are allergic to anything in the VIAGRA tablet

BEFORE YOU START VIAGRA

Tell your doctor if you have or ever had:

- · Heart attack, abnormal heartbeats, or stroke
- · Heart problems, such as heart failure, chest pain, or aortic valve narrowing
- · Low or high blood pressure
- · Severe vision loss
- · An eve condition called retinitis pigmentosa
- · Kidney or liver problems
- · Blood problems, such as sickle cell anemia or leukemia
- · A deformed penis, Peyronie's disease, or an erection that lasted more than 4 hours
- · Stomach ulcers or any kind of bleeding problems

Tell your doctor about all your medicines. Include over-the-counter medicines, vitamins, and herbal products. Tell your doctor if you

- · Medicines called alpha-blockers to treat high blood pressure or prostate problems. Your blood pressure could suddenly get too low. You could get dizzy or faint. Your doctor may start you on a lower dose of VIAGRA.
- · Medicines called protease inhibitors for HIV. Your doctor may prescribe a 25 mg dose. Your doctor may limit VIAGRA to 25 mg in a 48-hour period.
- · Other methods to cause erections. These include pills, injections,
- · A medicine called REVATIO. VIAGRA should not be used with found in VIAGRA

POSSIBLE SIDE EFFECTS OF VIAGRA

Side effects are mostly mild to moderate. They usually go away after a few hours. Some of these are more likely to happen with higher doses.

The most common side effects are:

· Headache · Feeling flushed · Upset stomach

Less common side effects are:

· Trouble telling blue and green apart or seeing a blue tinge on things · Eyes being more sensitive to light · Blurred vision Rarely, a small number of men taking VIAGRA have reported

these serious events: · Having an erection that lasts more than 4 hours. If the erection is

- not treated right away, long-term loss of potency could occur.
- · Sudden decrease or loss of sight in one or both eyes. We do not know if these events are caused by VIAGRA and medicines like it or caused by other factors. They may be caused by conditions like high blood pressure or diabetes. If you have sudden vision changes, stop using VIAGRA and all medicines like it. Call your doctor right away
- · Sudden decrease or loss of hearing. We do not know if these events are caused by VIAGRA and medicines like it or caused by other factors. If you have sudden hearing changes, stop using VIAGRA and all medicines like it. Call your doctor right away.
- · Heart attack, stroke, irregular heartbeats, and death. We do not know whether these events are caused by VIAGRA or caused by other factors. Most of these happened in men who already had heart problems.

If you have any of these problems, stop VIAGRA. Call your doctor right away

HOW TO TAKE VIAGRA

- · Take VIAGRA only the way your doctor tells you. VIAGRA comes in 25 mg, 50 mg, and 100 mg tablets. Your doctor will tell you how much to take.
- If you are over 65 or have serious liver or kidney problems, your doctor may start you at the lowest dose (25 mg).
 - Take VIAGRA about 1 hour before you want to have sex. VIAGRA starts to work in about 30 minutes when you are

sexually excited. VIAGRA lasts up to 4 hours.

- · Do not take VIAGRA more than once a day.
- Do not take more VIAGRA than your doctor tells you.
 - If you think you need more VIAGRA, talk with your doctor
 - Do not start or stop any other medicines before checking with your doctor.

NEED MORE INFORMATION?

- This is only a summary of important information. Ask your doctor or pharmacist for complete product information OR
 - Go to www.viagra.com or call (888) 4-VIAGRA (484-2472).

Uninsured? Need help paying for Pfizer medicine? Pfizer has programs that can help. Call 1-866-706-2400 or visit www.PfizerHelpfulAnswers.com.



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Part 3:

A History of the Campaign in

hat to Stephen Colbert's super-PAC fun pack to binders, Big Bird and bayonets, objects became the visual sound bites of the 2012 elec tion. Perhaps because there was a and Internet-meme makers seemed to focus more on things than in any previous campaign. So we thought it only appropriate to create our version of the BBC-British Museum tion. The pages that follow show the real thing: actual pieces of history. many given to us by the candidates Stars and Stripes cowboy boots,

Jon Huntsman his beat-up briefcase, Rick Santorum his dog-eared pocket sent the suit she wore on the day she won the Iowa straw poll. Saturday Night Live lent us the dentures Jason Sudeikis wears to flash Joe Biden's smile. (We didn't want to keep that ity sent a soup pot that Paul Ryan cleaned-or recleaned-during an impromptu drop-in, Darrell Issa lent us the gavel he used during the congressional hearing about security in Libya. And the Republican National Committee let us famously shared the stage with Clint Eastwood, -RICK STENGEL

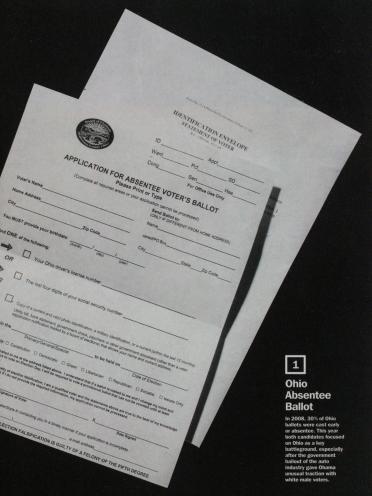
Voluntary. To assist the

Your daytime telephone

WHOEVER CO

Photographs by Grant Cornett for TIME

Reporting by Elizabeth Dias and Katy Steinmetz

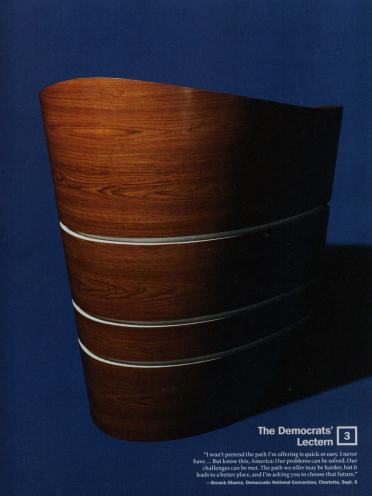




The Republicans' Lectern

"What is needed in our country today is not complicated or profound. It doesn't take a special government commission to tell us what America needs. What America needs is jobs. Lots of jobs."

-Mitt Romney, Republican National Convention, Tampa, Aug. 30





4 Super-PAC Fun Pack

ruled that comedian Stephen Colbert could start his own super PAC, "There will be [those] who say, Stephen Colbert, what will you do with that unrestricted super-PAC money?" he told a crowd of supporters. "To which I say, I don't know. Give it to me and let's find out." He raised more than \$1.2 million. His do-it-yourself starter kit (\$99) included an instruction manual, an Allen wrench, a T-shirt that reads "Turtles don't like peanut small canned ham resembling Karl Rove.

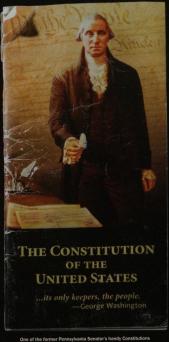


Official Obama Birth-Certificate Mug

"I have to say that over the last 21/2 years, I have watched with bemusement-I've been puzzled at the degree to which this thing just kept on going. We've had every official in Hawaii, Democrat and Republican, every news outlet that has investigated this confirm that, yes, in fact, I was born in Hawaii, Aug. 4, 1961, in Kapiolani Hospital."



The Obama campaign's Made in the USA birthmug sold



6 Rick Santorum's Pocket Constitution

'I wave this Constitution at every speech, and I talk about it being the operator's manual of America. It's how America works.'

7 Jon Huntsman's Briefcase

The former Utah governor and ambassador to China was rarely without this Aston leather briefcase on the campaign trail. The moderate Republican (sample tweet: 'To be clear, I believe in evolution and trust scientists on global warming. Call me crazy') earned outsize media attention early in his campaign but dropped out Jan. 16 after a third-place finish in New Hampshire.



One aide referred to the valise as Huntsman's "brain trust"



8 Tiffany Box

Shortly after former House speaker Newt Gingrich announced his candidacy in May 2011. Politico revealed that he and his wife Callista had owed luxury jeweler Tiffany up to \$500,000 There was soon news of a second credit line, and critics took to calling the candidate Newt Blingrich.

Romney: "If you have a half-amillion-dollar purchase from Tiffany's, you're not a middleclass American."

Gingrich: "We're private citizens. I work very hard. We have a reasonably good income ... My home is paid for. My cars are paid for. We don't have a second house. We don't do elaborate things."

9 Etch A Sketch

You hit a reset button for the fall campaign. Everything changes. It's almost like an Etch A Sketch. You can kind of shake it up and we start all over again.

—Romney adviser Eric Fehrnstrom, in a CNN interview on March 21 that led Rick Santorum to call Romney "the Etch A Sketch candidate"



The company's response:
"We have a left knob and a right knob for each political party."

10 Godfather's

"When the Pillsbury Co. made me CEO of Godfather's Pizza, I didn't get the memo that the company was headed for bankruptcy. It wasn't easy, but we turned the company around. Today I am announcing that I am running for President of the United States."

—Herman Cain, in his YouTube announcement video, released May 18, 2011







"I'm glad I had my boots on tonight, because I sure stepped in it out there," Rick Perry said after his "Oops" moment in the Nov. 9, 2011, debate, when he couldn't remomber the names of three government departments he wanted to abolish. Rocky Carroll made this pair of ostrich leather boots for the Texas governor in 3001. Perry chose the words freedom and liberty in honor of 9/11 victims.







Birth Control

When the Obama Administration required in January 2012 that most health-insurance plans provide free access to contraception, Catholic bishops charged that it was a violation of religious freedom. In

February, House Republicans convened an allmale panel of experts to debate the new rule; House Democrats countered with a panel that included Georgetown law student Sandra Fluke, whom radio host Rush Limbaugh called "a slut." It was a particularly low point in what Democrats termed a Republican "war on women," an ongoing, heated debate about reproductive rights. The most memorable battle ensued after Missouri Congressman Todd Akin declared, on the

topic of abortion in the case of rape, "If

it's a legitimate

rape, the female body has ways to try to shut that whole thing down."

14 The Book of Mormon

Was Romney's faith a liability? One in five voters said they would not vote for a Mormon, but stories of his work ministering to his congregation showed a softer private side.





15 Sweater-Vests

Rick Santorum visited all 99 counties in lowa before the state's caucuses. On many of these visits, his sweaters did not have sleeves. Reporters noticed, as did staffers, who ordered vests like this one, embroidered with his logo. They became, in Santorum's words, the campaign's 'official wardrobe'—and a useful talking point: 'We of course sourced that sweater vest in company that was making them here in the United States.'



16 Glitter

On June 16, 2011, former Minnesota governor and Republican presidential candidate Tim Fawlenty was in San Francisco signing copies of his book. Courage to Stand when two activists covered his table with hot pink glitter and confetti. "Where is your courage to stand for gay rights and women's reproductive rights?" yelled Nancy Mancias, 42, while being exorted away by security. During the primaries, the so-called glitterati also targeted Gingrich, Rommey, Santorum and Bachmanne.

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When Cain won the Florida straw poll on Sept. 24, 2011, "it shocked the political world," he later told Time. "It shocked everybody." He suspended his campaign in December after allegations of sexual impropriety arose, but in January he wore this hat to a Rock Me like a Herman Cain rally in Charleston, S.C.





In a speech following the Michigan primary, Rick Santorum said Big Government was surfocating the damestic energy industry and produced this piece of shale, waxing it around to make his point. "This is oil," he told the crowd. "Oil. Out of rock. Shale." The Internet responded with a dedicated Twitter handle, a SantorumShale, which tweeted, "It's just me, the pocket constitution, and Rick against the world."



19 Cheesy Grits

'Morning, y'all.
Good to be
with you. I
got started
right this
morning with
a biscuit and
some cheesy
grits. I'll tell
ya—delicious.'

—Romney at an event in Jackson, Miss., on March 9, before the primaries in Alabama and Mississippi. He came in third in both contests on March 13



20 HPV Vaccine

Michele Bachmann attacked Rick Perry in the Republican-primary debate on Sept. 12, 2011, for requiring HPV vaccinations for sixth-grade girls in Texas, then earned criticism for suggesting the next day in a television interview that "that American Academy of Pediatrics responded. There is absolutely no scientific validity to this statement. Since the vaccine has been introduced, more than 35 million doses have been administered, and it has an excellent safety record.



Thorsen on shaking Paul's hand:
"This is an incredible moment for me. It's like
meeting a rock star."

Jesse Thorsen's Helmet

After the lowa caucuses, veteran Jesse Thorsen, who wore this helmet while serving in Afghanistan, was reprimanded by the Army Reserve for endorsing libertarian Ron Faul while in uniform. Thorsen's rationale: "His foreign policy is by far, hands down, better than any candidate's out there ... We don't need to be nick in 6 folists overeas:"



22

One Man's Moon Plan

'By the end of my second term, we will have the first permanent base on the moon. And it will be American.'

—Newt Gingrich, in the run-up to the Florida primary, speaking to a crowd of Space Coast voters. While chairman of the Congressional Space Caucus in 1984, Gingrich co-wrote Window of Opportunity: A Blueprint for the Future, laying out arguments for developing outer space

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73

'Do Not Euthanize Me' Bracelet

At a faith forum

in Columbia Mo on Feb. 3, Rick Santorum said that elderly people in the bracelets that say "Do not euthanize me" because euthanasia accounts for 10% of deaths in Holland and half of those people are euthanized involuntarily. In fact, Santorum's statistics were overblown and the bracelets nonexistent. A joke website was soon selling mock bracelets "for travelers going to the Netherlands who would like to return alive," priced at \$15.

74 Two-Dads Onesie

'At a certain point, I've just concluded that—for me personally, it is important for me to go ahead and affirm that—I think same-sex couples should be able to get married.'

—Obama, in a May 9 interview with ABC's Robin Roberts; he became the first sitting president to support same-sex marriage





75 Trayvon Martin's Skittles

On Feb. 26 in a gated community in Sanford, Fla. 17 year old Tray on Martin was shot and killed by neighborhood watch coordinator George Zimmer manier he observed the unarmed African American tensh "suspicious" behavior. The polic characteristic manier he observed the unarmed African American tensh "suspicious" behavior. The polic characteristic state of the policy of the polic

76 Ron Paul's



Three time presidential candidate Ron Paul is a family man, with his wife and grandchildren frequent by joining the libertarian on the trail. In November 2011 his campaign started selling the Ron Paul Runily Cookbook, a compilation featuring recipes by "Mrs. Ron Paul"; its 28 pages include

Oreo cake, warm sauteed hananas and Razzle Bo-Dazzle pork tenderloin, "Ron's always done everything right," said Mrs. Ron Paul, a.k.a. Carol, to a Las Vegas crowd on Feb. t, the day of their 55th wedding anniversary." I have to follow along because of that "





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P90X DVDs

Republican VP nominee Paul Ryan's father and grandfather died young of heart attacks, Ryan, a high school soccer player, was only 16 when he lost his dad. Determined to break the pattern, he became the Hill's top gym rat, leading colleagues through an intense P90X kept the workout on his iPad for use on the campaign trail. P90X creator Tony Horton is a nonpartisan taskmaster; he has also worked with Michelle Obama and her Let's Move campaign.

78 Dressage Foam Finger

Ann Romney waved a selfmocking foam finger as her horse Rafalca competed for a spot in the London Olympics.





A Texas employee of TransCanada provided this helmet, a symbol for thousands of potential pipeline workers

79 TransCanada Helmet

In January, Obama rejected an application to build the Keys toon XI pipeline. A TransGanada project to connect Canadian oil sands with Texas refineries. Republicans argued that the pipeline would promote U.S. energy independence and employ thousands of workers; some Democrats as well as environmental lists opposed construction because of potential risks to freshwater reserves and wetland cosystems. Obama says he rejected the 'arbitrary deadline' for reviewing the project, not he project trestly.

80 Supreme Court Quill

On Inne. 38 the Supreme Court uphed key portions of the Patient Protection and Alfordable Care Act. Olsama's signature piece of legislation. In a surprise move. Chief Instite John Roberts side with the majority in the 54 decision, writing that the law's financial penalty for those who do not obtain insurance "may reasonably be characterized as a tax. Because the Constitution permits such a tax, it is not our role to forbid in, or to pass upon its wisdom or fairness." In SCOTUS tradition, lawyers representing the Administration and the 26 plaintiff states received ceremonial white goose until like the one pictured.



Plastic Rain Ponchos

In Florida two days before the Michigan primary, Romney stopped by the NASCAR Daytona 500 and told a group of plastic-poncho-clad fans, "I like those fancy raincoats you bought. Really sprung for the big bucks." He told a reporter that he doesn't follow the sport closely-but, he said, "I have some great friends that are NASCAR team owners."



TIME got this jar straight from the White House, where

White House Honey

Always eager to promote healthy eating and exercise, Michelle Obama competed in a push-up contest against Ellen DeGeneres and presented Jay Leno with a jar of official White House honey when she appeared on his show. "White House honey?" Leno quipped. "That sounds bad. You know with a different President, that could mean a whole different thing."

83 Sollmann Electric Uniform 'My name is Dennis Sollmann, president of Sollmann Electric. and I built this.' So said a small-business owner in an ad denouncing Obama's 'You didn't build



that' line.

Big

Asked in the first debate about taming the deficit, Romney targeted public TV: "I like PBS. I love Big Bird," he said. "But I'm not going to keep on spending money on things to borrow money from China to pay for it." Both candidates said this race is about big things and high stakes, even though the PBS subsidy is about 0.01% of the budget. Protesters dressed as Sesame Street characters soon showed up at a Romney rally, and Obama released a snarky ad about the "big, yellow ... menace to our economy." Big Bird made an appearance on Saturday Night Live: "It's so weird to think that just a few days ago, I could just blend in like every other perfectly normal 8-ft.-tall

talking bird."







Pot

After Faul Ryan visited a Youngstown, Ohio, soup kitchen on Oct. 13, Brian Antal, president of the charity, accused him of staging a photo op without permission and washing dishes that were already clean. Ryan later returned to Ohio to give a major speech about poverty.





Inside this card addressed to Corn were a stamped word: CONFIDENTIAL

Thank-You

"There are 47% of the people who will vote for the President no matter what," Romney told supporters in May at a \$50,000 a plate fundraiser in Boca Raton, Fla. "I'll never convince them that they should take posted an anonymously recorded video of Romney's "the 47%" became a rallying cry for those who felt Romney was out of touch with the 90%.



Chick-fil-A

the chain's CEO. Dan Cathy, affirmed his company's things that are part of my campaign," he said in Las Orgas on Aug. 3), though later financial filings showed a 5500 campaign purchase at an Atlanta Chick fil-A in late July and 5900 more in August.

89 Planned Parenthood Condom

'I've never seen anything like this. I've never seen a presidential election where women's basic access to birth control is practically on the ballot.

Cecile Richards, president of Planned Parenthood, to the Washington Post on Aug. 25, speaking out about Republican legislative efforts to defund Planned Parenthood and restrict access to abortion. The organization distributed hundreds of anti-Romney-Ryan condoms at the Democratic Convention





Michelle Obama's Nail **Polish**

Fashionistas obsess over the First Lady's every sartorial decision. For her speech at the Democratic National Convention. she wore a muted bluegray gel nail polish that style writers quickly identified as the color Vogue from Artistic Nail Design; the company was swarmed with requests from salons The next month. **Ann Romney** opted for light blue nails at the town-hall debate. "So we gotta ask," wrote one fashion blogger.

"Who wore blue nail polish

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91 Martha Raddatz's Press Pass

Presidential debates are supposed to generate controversy, debate moderators are supposed to be invisible. But in 2012 the moderators became debating points themselves. Jim Lehrer of PBS got poor marks from liberals in the first debate for staying out of the conversation. Candy Crowley of CNN was criticized by conservatives for being too involved in the town hall. Martha Raddatz of ABC won high marks from belies for keeping the always aerobic Biden and the worsky Ryan focused during their Oct. 11 debate at Centre College in Kentucky.



U.S. Military Bayonet

in the O.L. 22 debate, Romney took a swipe at Obamis's record on defense, pointing out that the Navy has fewer ships today than it did nearly a century ago. Obama's response: "Mell, Governor, we also have fewer horses and bayonets, because the nature of our military's changed." Fewer Homes, but have been the contract of the collar of a 1903 Springfield rifle, are soun and throm by the Army didl team.

93 Binders Full

'I went to a number of women's groups and said, "Can you help us find folks?" And they brought us whole binders full of women.'

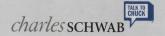
Romey, describing his efforts to recruit women when he became governor of Massachusetts, in response to a question about gender inequality during the town-hall debate. The phrase "binders full of women" immediate became a rich subject for satire, and the women's group MassGAP later said its members were the ones who instigated the bring effort.





Big Apple

Scott Van Duzer, a 6-ft. 3-in., 260-lb. pizza-shop owner and registered Republican in Fort Pierce, Fla., earned a starring role in the Obama campaign after he lifted the President off the ground in a bear hug on Sept. 9. "Man, are you a power lifter or what?" asked Obama, who had made a stop at Van **Duzer's Big Apple** Pizza parlor. The image went viral. and Van Duzer later attended the third presidential debate, in Boca Raton. and introduced the President at a Delray Beach rally. "Every time I need a pick-me-up, Obama quipped, "I try to see Scott." When Obama critics targeted Van **Duzer's restaurant** with negative Yelp reviews, supporters responded with a slew of positive pizza ratings.



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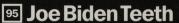
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Since 2008, comedian Jason Sudeikis has played Joe Biden on Saturday Night Line. Sudeikis has been helped by this prosthesis, molded on his teeth and painted by makeup artist Louie Zakarian to match the Vice President's smile. Biden—or Big Daddy Joe, as he's called on SNI—likes to talk, and his gaffes (when he jumped the gun on the President's supportive statement about same sex marriage, for example) have been a trademark of his time in office. His teeth, however, took the spotlight after the VP debate not Oct. 11, when he smirked and laughed so often at Paul Ryan that his smile took on, in critics' eyes, an aggressive, condescending life of its own.







White House M&M's

traditional October surprise. But **Hurricane Sandy** brought unexpected bipartisanship in the last days of the campaign as the President toured the ravaged New Jersey coast with Republican **Governor Chris** Christie, handing out White House M&M's to children at shelters. Christie. who attacked the President at a Romney rally in Richmond, Va. two weeks earlier, changed his tune when Obama summoned the full resources of the federal government to New Jersey's aid President publicly and profusely. "When it comes to getting things done," Christie said, "I don't care what party

somebody's in."





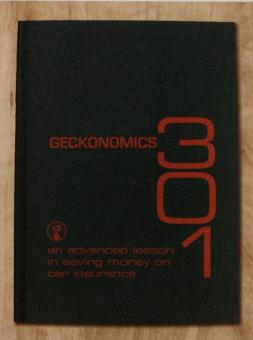
97 7-Eleven Election Cups

'Get your steaming hot cup of democracy' was the tagline for 7-Eleven's coffee-cup poll, which debuted in 2000 and correctly predicted George W. Bush's wins in that year and 2004, as well as Obam's in '08. The store posted daily results of cups 'cast'—not counting green cups, chosen by undecided voters who didn't want to be left out in the cold.

98 Solyndra Hard Hat

The California solar panel business Solyndra received s2s8 million in government loan guarantees as part of the 2005 federal stimulus plan but then filed for bankruptcy in September 2011, causing more than 1,000 employees to lose their jobs. The company was supposed to be synonymous with clean energy; instead, Solyndra became a dirty word that dogged the President throughout the campaign. Romney called the failed investment asymbol of Ohama's "gross waste" and an argument for kicking government out of the energy sector.





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100 Gas Can

Hurricane Sandy left thousands of East Coast residents displaced and millions more stranded in the dark. With public transportation and power lines down, cars and generators offered relief—until they ran out of fuel. Gas prices had once threatened to become a cam paign issue; instead, the days leading up to Nov. 6 were marked by gas lines in New Jersey, New York and Connecticut, as crowds of consumers holding red pirricans waited for fuel at the few stations that had any. It wasn't the coda either party expected, but it was proof that no matter how lightly scripted campaign, there's no accounting for acts of nature. ALZHEIMER'S DISEASE COSTS AMERICANS \$200 BILLION ANNUALLY.

BUT THE REAL LOSS IS IMPOSSIBLE TO MEASURE.



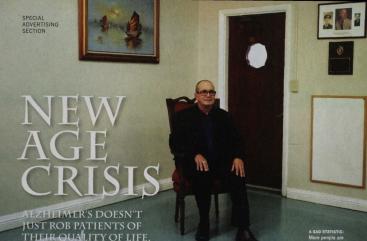


THE RACE AGAINST TIME

LIVING WITH
ALZHEIMER'S HAS
BECOME A HEARTBREAKING REALITY
FOR OUR AGING
POPULATION. IT'S
TIME FOR STRONG
PUBLIC POLICY

IN PARTNERSHIP WITH

alzheimer's 95 association



GORDON BROOM WAS READING A HARRY POTTER rover five years ago when he first noticed signs that his memory was slipping. "I'd always been an avid reader, but it started becoming harder for me to remember what I'd read from one paragraph to the next," recalls Broom, who turned 60 this year. His symptoms eventually affected his job as wella, hiemsed practical nurse and a social worker for the U.S. Department of Veterans Affairs for 21 years. Broom had to resort to an elaborate system of color-coded Postst notes to keep his clients and the details of his job straight.

"I was anxious and upset all the time," he says, "and it was hard for me to concentrate at work." In 2007, more than five years after the initial signs appeared, a neurologist delivered the official diagnosis: younger-onset Alzheimer's disease. "I was distraught, but instead of feeling sorry for myself, I've decided to try to do what I can to help other patients like me," says Broom, who is now an advisor to the Alzheimer's Association. "And I'm trying to enjoy my life."

Broom is one of roughly 5 million Americans living with Atheimer's disease, a progressive brain disorder that damages patients' minds, shatters families and costs the nation more than \$200 billion each year. Although the disease most often occurs in individuals over 65, it can also afflict those in their 50s or even 40s. Medications exist to temporarily treat the symptoms, but the disease has no cure. Alzheimer's is inevitably fatal. Some patients live as long as 20 years after diagnosis, but many more die within a decade.

THURTS FAMILIES TOO

These statistics are expected to become even direr. By 2025, the Alzheimer's Association projects, the number of people age 65 and older with Alzheimer's disease will reach an estimated 6.7 million— 30% increase. Barring the development of medical breakthroughs to prevent, slow or stop the disease, that number will swell to a projected 11 million to 16 million by 2050. At that time, an estimated one in two individuals over 85 will have Alzheimer's.

ASTOUNDING COSTS

At the same time, the costs associated with Alzheimer's are expected to rise to an astounding \$1.1 trillion per year by 2050. "We have an epidemic now," says Maria Carrillo, Ph.D., vice president of medical and scientific affairs at the Alzheimer's Association, "and we are looking at a tidal wave of people coming to the age of risk." In light of these

grim forecasts, both the public and private sectors are working feverishly to find new treatments. Earlier this year, the Secretary of Health and Human Services released the National Plan to Address Alzheimer's Disease, a comprehensive initiative to ore-

A NATIONAL CRISIS: 1 OUT OF 8 AMERICANS OVER 65 SUFFER FROM

ALZHEIMER'S



CURING ALZHEIMER'S HOPE BEGINS WITH INNOVATION

Researchers working on Alzheimer's are making progress every day. Overcoming setbacks, we now have nearly 100 medicines for Alzheimer's and other dementias in development.

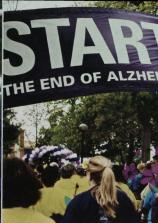
Thanks to innovative biopharmaceutical research, these medicines are providing hope to millions of patients and their families struggling with this devastating disease.

We salute the recent recipients of PhRMA's first annual Research and Hope Award – distinguished scientists and patient advocates leading the fight against Alzheimer's.

Breakthroughs in biopharmaceutical research are leading to promising new treatments for Alzheimer's.







vent and effectively treat the disease by 2025. In the meantime, researchers have launched, or soon will launch, more than 100 clinical trials of possible treatments.

Such comprehensive research has gained a foothoid only in the last three decades, some 100 years after German psychiatrist Aloysius Alzheimer first identified the disease. The precise physiologic changes that trigger the disease's development remain largely unknown. But scientists believe that two abnormal structures—commonly known as plaques and tangles—are the hallmarks of Alzheimer's disease. Scientists believe that these two structures may old prain cells in much the same way debris blocks a bathlub drain. The result may be the severe damage to brain cells seen in Alzheimer's gatelant.

The course of Alzheimer's disease is different in every patient (see "Warning Signs of Alzheimer's, page 98), but the most common initial symptom is a gradual decline in short-term memory. This occurs because of a disruption of brain cell function in the region known as the hippocampus, which houses the networks responsible for the recall of new learning. As the disease progresses, cognitive and functional abilities also begin to decline. Those people in the final stages of the disease may become unable to communicate, use the bathroom or recognize the faces of loved ones.

Although Alzheimer's is most often associated with the elderly, about 5% of all cases occur in individuals under age 65. Many of these are the result of genetic predispositions. Such may be the case with Jim Gamer, a retired military rodar technologist from Newport News, Na. Jim. 50, was diagnosed with Alzheimer's in 2010. His brother recently died of the disease at 52, and his mother succurbed after being diagnosed at age 4.

Jim's chief caretaker is his wife, Karen, who has full responsibility for her husband and their children, 8-year-old Bradley and 11-year-old Frances. Jim had always been a very hands-on father before the Alzheimer's diagnosis," says Karen. "When the children were young, he was up in the middle of the night changing diapers. Since they've become older, he's coached their sports teams. Now, he's starting to become more like a kid himself."

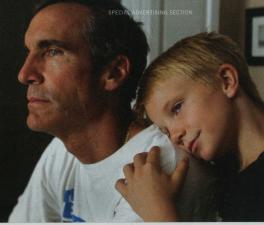
DAY-TO-DAY DECLINE

Like many caregivers, Karen has seen the disease exact a financial, physical and emotional toil on the family. Since Jim stopped working, the family has relied soflely on Karen's income from her job at a nonprofit. Even more distressing has been watching the day-to-day deterioration of Jim's cognitive abilities. "I'm always thinking, Will he remember to pick the kids up at school today?" says Karen. "Will he be abile to respond appropriately when one of them brings home a 100% on a school paper?"

there are the more troubling, middle-of-the-night worries—those focusing on the great unknowns in the family's future. Will Karen always be able to care for her husband at home? Will the children inherit their father's disease? "When you have cancer the doctors say, "We're going to try

\$200 BILLION THE COST OF ALZHEIMER'S TO AMERICAN SOCIETY IN 2012





chemotherapy or radiation," or 'We have a new drug that's promising.' When you're dealing with Alzheimer's, you're given absolutely no hope."

Alzheimer's causes financial crises as well. Take the case of Rich and Ginger Linehan, who operated a small office and party supply business in Ossining, NV. Once energetic and efficient, Rich began to mispiace paperwork, forget the names of products that patrons commonly requested and lose ocustomer checks instead of depositing them. After he was diagnosed two years ago, the couple's insurance premiums soared from \$1,200 to \$2,400 a month. The policy didn't cover all the tests Rich needed, which meant the Linehansh and to pay thousands of dollars in out-of-pocket medical expenses. Their plans for the future took a sobering turn. "The business was going to supply our retirement money," says Ginger, 'but Alzheimer's changed all that."

Authors of the National Plan to Address Alzheimer's Disease are confident that they can one day alleviate the sense of hopelessness that families like the Garners and the Linehans endure. The plan includes a nationwide public awareness campaign, and the President proposed \$80 million in additional funding

pagin, and the resident proposes so minimal additional randing for Alzheimer's research next year. It also provides for a network of geriatric education centers, a better system of assessing caregiver needs and an infusion of \$10.5 million to support family caregivers.

FORMULATING PLANS

The National Institutes of Health held an international research conference in May to begin formulating plans for meeting the 2025 deadline. Robert Egge, vice president of public policy at the Alzheimer's Association, describes the plan as "one of the quiet bipartisan success stories of our time. For the first time, we have the mechanism to ask systematic questions about how to deal with Alzheimer's in a comprehensive way."

But advocates for Alzheimer's patients say the plan is only the first step. If Alzheimer's is to match the treatment successes that heart disease, cancer and other chronic illnesses have achieved,

more money and more research are crucial. Says Carrillo: "We can turn this boat around, but to do it we need to commit resources to Alzheimer's disease in the same way we have to other chronic diseases."

To that end, the Pharmaceutical Research and Manufacturers of America (PRRMA) recently launched the Research and Hope Award, an annual awards program designed to honor patient advocates and industry and academic researchers who are working toward a treatment or cure. "The awardees are good examples of how the entire medical innovation and patient care cosystem are work-

ing together to combat this disease," says PhRMA president and CEO John J. Castellani.

One of the initial award recipients, Dr. Dävid Holtzman, chairman of the Department of Neurology at Washington University School of Medicine in St. Louis, Mo., has more than an academic interest in the disease. His father, Allan Holtzman, died of Alzheimer's two years

MILLION
THE NUMBER
OF PEOPLE
ESTIMATED
TO HAVE
ALZHEIMER'S

BY 2050

www.time.com/adsections S5

if you care for someone with this disease, you'll also care about this special offer.



for the patient:
A 30-DAY FREE
TRIAL OFFER OF
EXELON PATCH

for the caregiver:

ACCESS TO
SPECIALLY TRAINE
NURSES

ExelonPatchOffer19.com or call us at 1-855-999-3499

A DIFFERENT APPROACH TO TREATMENT AND SUPPORT FOR MILD TO MODERATE ALZHEIMER'S DISEASE

A loved one with this disease needs medication. A caregiver needs support. The makers of Exelon* Patch offer both. A free 30-day trial offer of Exelon Patch for your loved one. And for you, access to Care to Care, a program designed for caregivers by caregivers. Care to Care includes one-on-one, personalized support from nurses who know mild to moderate Alzheimer's disease. It's all available once your loved one is prescribed Exelon Patch, the patch that releases medication continuously for 24 hours. Ask the doctor if it's right for your loved one.

The caregiver and patient shown here are real and have been compensated for their tim

INDICATIONS

EXELON*PATCH (rivastigmine transdermal system) 4.6 mg/24 hours and 9.5 mg/24 hours is a prescription medicine used to treat mild to moderate memory problems (dementia) associated with Alzheimer's disease.

EXELON PATCH is also used to treat people with mild to moderate memory problems (dementia) associated with Parkinson's disease.

IMPORTANT SAFETY INFORMATION

EXELON PATCH should not be used if the patient is allergic to any component in EXELON PATCH including the active ingredient rivastigmine, or has had an allergic reaction to a similar type of medicine. There have been some cases of skin reactions (e.g., rash, itchiness, and hives) that extend beyond the site of patch application. Speak to the doctor before using EXELON PATCH.

Mistakes in using EXELON PATCH have resulted in serious side effects; some cases have required hospitalization, and rarely, led to death. Most mistakes have involved not removing the old patch when putting on a new one and the use of multiple patches at one time. Only one EXELON PATCH should be worn at a time. If you accidentally apply more than one EXELON PATCH, remove all of them and inform the doctor immediately.

EXELON PATCH can cause gastrointestinal adverse reactions, including significant nausea, vomiting, diarrhea, decreased appetite, and weight loss. Dehydration may result from prolonged vomiting or diarrhea and can be associated with serious outcomes. The incidence and severity of these reactions are dose related. For this reason, treatment should be initiated with EXELON PATCH at a dose of 4.6 mg/24 hours and titrated to a dose of 9.5 mg/24 hours. If appropriate, If you have not taken EXELON PATCH for more than 3 days, do not start taking it again until you have talked to a doctor.

The most common side effects with EXELON PATCH 9.5 mg/24 hours were nausea, vomiting, and diarrhea.

Weight should be checked while the person is using EXELON PATCH. Weight loss/loss of appetite may occur. People below 50 kg (110 lbs) may experience more side effects and may have to stop using EXELON PATCH due to these side effects.

People at risk for stomach ulcers or who take certain medicines should tell their doctor before starting EXELON PATCH, because serious stomach problems such as bleeding may occur. EXELON PATCH may cause fainting or slow heart rate; people with certain heart conditions should tell their doctor before starting therapy. People with serious lung conditions and difficulty breathing, bladder problems, or seizures should consult their doctor before using EXELON PATCH. Extrapryamidal symptoms



for the treatment of mild to moderate alzheimer's disease (e.g., uncontrollable facial or body movements, including tremor, restlessness) could occur or get worse. Parkinsonian symptoms, particularly tremor, have worsened in Parkinson's disease dementia patients treated with EXELON (tivastigmine tartrate) capsules. People on EXELON PATCH who feel dizzy or drowsy should not drive or use machines.

Tell the doctor about all other prescription or nonprescription medicines the patient is taking. EXELON PATCH should not be taken at the same time with other medicines that have a similar effect on the body and the brain (cholinomimetic agents) or with anticholinergic medicines. Inform the doctor

if the patient needs surgery requiring anesthesia while using EXELON PATCH.

You are encouraged to report negative side effects of prescription drugs to the FDA. Visit www.fda.gov/medwatch, or call 1-800-FDA-1088.

Novartis is proud to offer Patient Assistance Now, an easy-to-use, comprehensive resource that allows you to access programs that may help you pay for your Novartis medicines. Please see brief summary of important Product Information on adjacent page.

EXELON PATCH IS FOR SKIN USE ONLY.

Read this Patient Information leaflet before you get a refil. There may be new information. This information does not take the place of talking to your healthcare provider about your medical condition or your treatment. If you do not understand the information, or have any questions about Evelon Patch, talk with your healthcare provider or pharmasci.

Exelon patch is available in 3 dosage strengths:
• 4.6 mg per day (4.6 mg/24 hours)

9.5 mg per day (9.5 mg/24 hours)
 13.3 mg per day (13.3 mg/24 hours)

WHAT IS EXELON PATCH?

Exelon Patch is a prescription medicine used to treat:

 mild to moderate memory problems (dementia) associated with Alzheimer's disease.

 mild to moderate memory problems (dementia) associated with Parkinson's disease.

It is not known if Exelon Patch is safe or

effective in children. WHO SHOULD NOT USE EXELON PATCH?

Do not use Exelon Patch if you are allergic to rivastigmine, carbamate derivatives, or any of the ingredients in Exelon Patch. See the end of this leaflet for a complete list of ingredients in Exelon Patch.

Ask your healthcare provider if you are not sure.

WHAT SHOULD I TELL MY HEALTHCARE PROVIDER BEFORE USING EXELON PATCH? Before you use Exelon Patch, tell your healthcare provider if you:

have or ever had a stomach ulcer
 are planning to have surgery

· have or ever had problems with your heart

have problems passing urine

have or ever had seizures
 have problems with movement (tremors).

have asthma or breathing problems

have a loss of appetite or are losing weight
 are pregnant or plan to become pregnant.
 It is not known if Exelon Patch will harm your

unborn baby. Talk to your healthcare provider if you are pregnant or plan to become pregnant.

 are breastfeeding or plan to breastfeed. It is
 not known if Exelon Patch passes into your breast milk. Talk to your healthcare provider

about the best way to feed your baby if you use Exelon Patch.

Tell your healthcare provider about all the

 Tell your healthcare provider about all the medicines you take, including prescription and non-prescription medicines, vitamins, and herbal supplements.

Especially tell your healthcare provider if you take:

a medicine used to treat inflammation (nonsteroidal anti-inflammatory drugs)

(nonsteroidal anti-inflammatory drugs)other medicines used to treat Alzheimer's

or Parkinson's disease

 an anticholinergic medicine, such as an allergy or cold medicine, a medicine to treat bladder or bowel spasms, or certain asthma medicines, or certain medicines to prevent motion or travel sickness

WHAT SHOULD I TELL MY HEALTHCARE PROVIDER BEFORE USING EXELON PATCH? (continued)

Ask your healthcare provider if you are not sure if your medicine is one listed above. Know the medicines you take. Keep a list of them to show to your healthcare provider and pharmacist when you get a new medicine.

HOW SHOULD I USE EXELON PATCH?

Use Exelon Patch exactly as your healthcare provider tells you to use it.

 Your healthcare provider may change your dose as needed.

Wear only 1 Exelon Patch at a time.
 Exelon Patch is for skin use only.

Apply Exelon Patch to clean, dry, hairless, intact skin.
 Avoid applying Exelon Patch to areas on your.

body that will be rubbed against tight clothing.

Do not apply Exelon Patch to skin that is red, irritated, or has cuts.

Do not apply Exelon Patch to skin that has cream, lotion, or powder on it.

 Change your Exelon Patch every 24 hours at the same time of day. You may write the date and time you put on the Exelon Patch with a ballpoint pen before applying the patch to help you remember when to remove it.

 Change your application site every day to avoid skin irritation. You can use the same area, but do not use the same spot for at least 14 days after your last application.

 Check to see if the patch is loosened when engaging in activities such as bathing, swimming, or showering.

 If your Exelon Patch falls off, put on another patch right away and then replace the new patch the next day at the same time as usual. Do not use overlays, bandages, or tape to secure patches that have loosened or reapply

patches that have fallen off.

If you miss a dose or forget to change your Exelon Patch apply your next Exelon Patch as soon as you remember. Do not apply 2 Exelon

Patches to make up for the missed dose.

If you miss more than three days of applying Exelon Patch, call your healthcare provider

Exelon Patch, call your healthcare provider before putting on another patch.

You must remove Exelon Patch from the previous day before applying a new one.

 Having more than one patch on your body at the same time can cause you to get too much Exelon. If you accidentally use more than one Exelon Patch at a time call your healthcare provider, if you are unable to reach your healthcare provider, contact your local Poison Control Center or go to the nearest hospital emergency room right away.

WHAT SHOULD I AVOID WHILE USING THE EXELON PATCH?

 Do not touch your eyes after you touch the Exelon Patch.

 Exelon Patch can cause drowsiness, dizziness, weakness, or fainting. Do not operate heavy machinery, or do other dangerous activities until you know how Exelon Patch affects you. WHAT SHOULD I AVOID WHILE USING THE EXELON PATCH? (continued)

 Avoid exposure to external heat sources such as excessive sunlight, saunas, or solariums for long periods of time.

WHAT ARE THE POSSIBLE SIDE EFFECTS OF EXELON PATCH? Exelon Patch may cause serious side effects including:

Stomach or bowel (intestinal) problems, including:

nausea · dehydration · vomiting · loss of appetite · diarrhea · weight loss · bleeding in your stomach (ulcers)

· heart problems

seizures
 problems with movement (tremors)

The most common side effects of Exelon Patch include:

depression • urinary tract infections • headache • muscle weakness • anxiety • tiredness • dizziness • trouble sleeping • stomach pain

Tell your healthcare provider if you have any side effect that bothers you or that does not go away. These are not all the possible side effects of Exelon Patch. For more information, ask your healthcare provider or pharmacist.

Call your doctor for medical advice about side effects. You may report side effects to the FDA at 1-800-FDA-1088.

HOW SHOULD I STORE EXELON PATCH?

• Store Exelon Patch at 59°F to 86°F (15°C to

Store Exelon Patch at 59°F to 86°F (15°C to 30°C).
 Keep Exelon Patch in the sealed pouch until

ready to use.

Keep Exelon Patch and all medicines out of the reach of children.

GENERAL INFORMATION ABOUT THE SAFE AND EFFECTIVE USE OF EXELON PATCH.

Medicines are sometimes prescribed for purposes other than those listed in the Patient information leaflet. Do not use Exelon Patch for a condition for which it was not prescribed. Do not give Exelon Patch to other people, even if they have the same symptoms you have. It may harm them.

This Patient Information leaflet summarizes the most important information about Exelon Patch. If you would like more information, talk with your healthcare provider. You can ask your pharmacist or healthcare provider for information about Exelon Patch that is written for health professionals.

WHAT ARE THE INGREDIENTS OF EXELON PATCH?

Active ingredient: rivastigmine

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ADDADA WANTEN LA TURBING ACCOUNTS

ago at age 81. "I watched the whole process, from the beginning," he says. "For the first four years, I saw only very subtle changes in his ability to process information. He was able to continue working. But it was a typical course. He lived 10 years after the disease was diapnosed."

Hotuman is investigating protein metabolism in the brain, particularly of those proteins that are important in Alzheimer's disease. Normally, most proteins are soluble, are produced and cleared at equal rates and don't stick to themselves and club pogether, he says. However, when the proteins aggregate, as they do in Alzheimer's patients, they build up in toxic forms and damage the nerve ele connections. Ullimately, cells begin to die.

His lab is also studying a possible link between sleep abnormalities and Alzheimer's. Preliminary findings showed that mice with Alzheimer's plaques experienced sleep dif-

ficulties when the plaques were first forming. When plaque formation is prevented, the mice do not develop the sleep problems. "I don't think we are going to answer all the questions about Alzheimer's disease in the next year or two, but now there really is some hope in sight." says Holtzman.

LOOKING FOR BREAKTHROUGHS

The many clinical trials now emerging involve a variety of treatment approaches, including many aimed at symptomatic relief. This fall, the U.S. Food and Drug Administration approved a new, higher-dosage form of rivastigmine, a type of drug known as a cholinesterase inhibitor.

First introduced in the late 1990s, cholinesterase inhibitors are designed to increase levels of acetylcholine, a chemical messenger involved in memory, in clinical trials, rivastigmine administered in the form of a transdermal patch at a dosage of 13.3 milligrams was shown to increase memory and day-to-day functioning in Alzheimer's patients better than the previous, lower dosage form.

The drug, a Novartis product called Exelon Patch, was tested in an interna-

10 WARNING SIGNS OF ALZHEIMER'S DISEASE

The Alzheimer's Association has developed a list of the common warning signs of Alzheimer's disease. They include:

- Memory loss that disrupts
- Challenges in planning or solving problems
- 3 Difficulty completing
- 5 familiar tasks
- 4 Confusion as to time and place
 - Trouble understanding visual images and spatial relationships

- New problems with words
- Misplacing things and losing the ability to retrace steps
- Decreased or poor judgment
- Withdrawal from work or social activities
- Changes in mood and personality

If you or someone you know is experiencing these symptoms, consult a doctor. For more information on Alzheimer's disease, visit atz.org



tional clinical trial that concluded this summer. Dr. Jeff Cummings, director of the Cleveland Clinic Lou Ruvo Center for Brain Health, who led the trial, says patients on the medication showed an increased ability to engage in reading, finding personal belongings and keeping appointments.

Although these may sound like subtle improvements, says Cummings, they are very important when you're talking about a disease that errodes all these abilities. Cummings calls clinical trials such as the rivastignine study "a very important part of developing new treatments for Alzheimer's disease. This is where patients become the allies of the doctors and scientists in the search for a cure."

To aid patients in joining clinical trials, the Alzheimer's Association has launched TrialMatch (www.alz.org/trialmatch), a free service that makes it easy for people with Alzheimer's and their caregivers, families and physicians to locate clinical trials based on their individual diagnosis, stage of disease and location.

Gordon Broom had been part of a three-vear clinical trial for a medication that diminished his symptoms, but the trial failed. He hopes to be matched with a new trial early next year. In the meantime, he and his partner, Larry Jordan, have immersed themselves in activities at their church, and earlier this year they took their first cruise. "We were able to have fun and enjoy ourselves," Broom says. Most important, he is continuing his efforts with the Alzheimer's Association to spread the word about resources available to patients and caregivers. Until a cure is found, he says, "we want to let people know that there are support systems out there for them." O



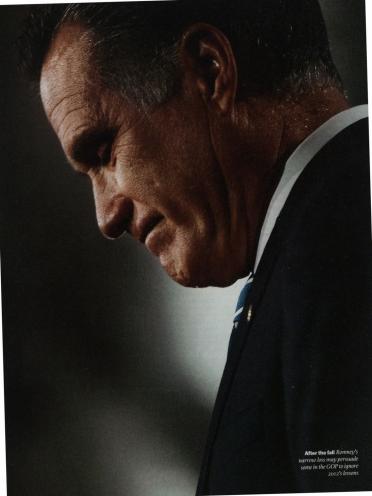




Why the **GOP Will** Double Down on **A Losing** Strategy

By Michael Grunwald

Photograph by Christopher Morris for TIME



THE THING ABOUT AN ETCH A SKETCH is that the picture never looks real. Mitt Romney's attempt to draw one self-portrait for the Republican primaries and a different one for the general election left voters unconvinced that he knew who he was. So how could they?

Republican primaries have become Tea Party litmus tests, forcing candidates to audition for a lily-white, antiurban base that feels like Archie Bunker and Ward Cleaver in an era of Modern Family and Dora the Explorer. Romney, who governed Massachusetts as a centrist, had to sprint right to prove his "severely conservative" bona fides against primary rivals like Rick Perry and Michele Bachmann, giving President Obama general-election ammunition on issues like immigration, taxes, energy and popular spending programs like FEMA. Meanwhile, for the second straight election cycle, the GOP missed a chance to seize control of the Senate when no-compromise Tea Partvers like Todd Akin in Missouri and Richard Mourdock in Indiana beat more electable candidates in their primaries.

Now it's recrimination time. After the historic GOP congressional wave in 2010, many Republicans were sure Obama was destined for defeat in 2012. An incumbent who had presided over four years of high unemployment-and whose overwhelming unpopularity was discussed as an immutable fact on Fox News and talk radio-seemed ripe for the picking. His re-election has some party leaders worried that the GOP is out of step with demographic and ideological trends, preaching to a shrinking choir. They do not want to be what Congressman turned TV host Joe Scarborough has despairingly called "the stupid party," with retro in-the-bubble ideas about rape, contraception and "selfdeportation" that alienate a modern multicultural electorate.

But for all the punditry about a coming Republican civil war, it's not clear that
the party really wants to change in any
serious way—or that it could change if
it wanted to. Even GOP elites, while concerned that winnable races are being sacrificed on the altar of extremism, suggest
that the party is likely to stay the course
that worked in 2020. Congressman Tom
Cole of Oklahoma, a former Republican
political consultant, has been a consistent

voice for pragmatism over purity inside the party, but he doesn't foresee any radicalshifts after Tuesday's split decision. It's sobering that we're throwing away Senate seats. But I don't see a great schism." Cole says. "I see a very unified, very conservative party that's very alarmed about the growth of government. Who would be the generals in our great civil war?"

Superglued to the Past

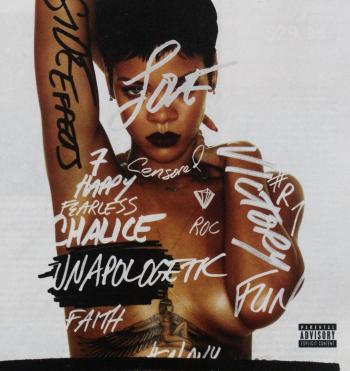
JUST ABOUT ALL REPUBLICANS ACKNOWLedge their party's demographic dilemma. The electorate keeps getting less white, less rural and less evangelical-in short, less traditionally Republican. Polls suggested that Obama was on track to receive more than 90% of the black vote and over two-thirds of the fast-growing Latino vote, while winning huge majorities among young voters, gavs and single women. The homogeneity of the Republican conventioneers who nominated Romney in Tampa was striking, especially compared with the Democratic diversity on display the next week in Charlotte. It's working for the GOP in the old Confederacy, but nobody thinks that's sustainable nationwide in the long term.

Some Řepublicans believe that the party needs to cut a deal with Obama on immigration reform so Latinos will stop seeing the party as a hostile force. New Mexico has morphed from swing state into blue state, Arizona may soon drift from red state to swing state. But others blame at least some of the GOP's problems with yoters some of the GOP's problems with yoters

Many in the GOP were sure Obama would lose. Now it's recrimination time of color on the unusual phenomenon of a President of color. They believe the party is gradually broadening its appeal, citing rising Hispanic stars like Governor Susana Martinez of New Mexico, Senator Marco Rubio of Florida and newly elected Senator Ted Cruz of Texas. Patrick McHenry, a North Carolina GOP Congressman, argues that his party doesn't need to change its policies to pander to minorities; it just needs to work harder to sell its policies to them. "Are we more diverse now? Yes. By leaps and bounds? No," he says. "We've got to reach out to a broader array of Americans. But we've still got to stay true to who we are and what we believe.'

It's the "what we believe" part that could cause Republicans more problems down the road. In the Obama era, the GOP has coalesced around an agenda that in some ways simply denies reality, rejecting the science of climate change, insisting that government (except the Pentagon) is incapable of creating jobs, denouncing debt while proposing debt-exploding tax cuts. Some of its fire breathers argued last year that shutting down the federal government and even defaulting on its obligations could be good for the economy; more recently, its leaders suppressed a Congressional Research Service report questioning supply-side dogma. Former Utah governor Jon Huntsman, an accomplished fiscal conservative feared as a formidable potential opponent by Team Obama, may have doomed his primary chances with one tweet: "I believe in evolution and trust scientists on global warming. Call me crazy." Republican voters did, but then polls show most GOP regulars don't even believe Obama is a Christian, many doubt he is a native-born citizen, and few changed their mind after he released his birth certificate. In April 2011, the birther Donald Trump actually topped the Republican presidential-primary polls.

Some elements of the Republican agenda are standard for a center-right party; lower taxes, smaller government, less regulation. But in the Obama era, the GOP has pushed far beyond center right. In 2008 every Republican presidential candidate had an economic-stimulus plan—Romney's was the largest—and John McCain, the nominee, had a cap-and-tade plan for energy. By 2009 the GOP was



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united against stimulus, cap-and-tax and a health care plan nearly identical to the one Romney crafted in Massachusetts, Polls show increasing support in the U.S. for gay rights and broad support for clean energy, but most Republicans are superglued to the other side. The party has also doubled down on its unpopular efforts to protect Wall Street from regulation, eliminate funding for Big Bird and extend tax cuts for the rich. Romney's running mate, Paul Ryan, authored a bold plan to end Medicare's guarantees and shrink nondefense spending, but it was so politically toxic that the Romney campaign abandoned it, relentlessly attacking Obama for Medicare cuts that were part of Ryan's plan as well.

The GOP's moderate wing has been dwindling for years. Olympia Snowe's retirement and Scott Brown's defeat will leave Susan Collins as about the only Republican centrist in the Senate. And on Capitol Hill, even pragmatically inclined conservatives have been reluctant to compromise with Obama on anything, aware that even minor deviations could inspire the free-market Club for Growth to bankroll a Tea Party primary challenge like the ones that ended the careers of Senators Bob Bennett of Utah and Richard Lugar of Indiana. Club for Growth president Chris Chocola recalls that Utah's Orrin Hatch, who had a reputation as an ideological squish, called him the day after Bennett lost-and has been a reliable conservative ever since to protect his right flank, "Members take notice of what we do, and that's great," Chocola says, "We're not interested in helping Republicans win a majority so they can grow government a bit slower than the Democrats. We want to elect principled fiscal conservatives."

To party elites like lobbyist Ed Rogers, there's a fine line between principled fis-cal conservatism, which he supports, and politically suicidal dogmatism, which leads to candidates like Akin and Mourdock. "We have an angry fist-shaking accues that says losing with purity is better than winning with nuance, which is crazy," Rogers says. For four years, Republican politicians have portrayed Obama as a dangerous radical and fought him full lime. It's going to be hard to cut deals with him to solve problems like the looming fiscal cliff without allenating Republi-



How to win by losing Ryan returns to Congress, where his voice will carry more weight than before

can voters who believed what they said. "We're probably one e-mail away from Benghazi being an impeachable offense for much of our party," Rogers says. "I think that's nuts, but that's where we are right now."

There are already signs that the party of no intends to continue its strategy of no. Even before the election, House Speaker John Boehner warned that he'd have a mandate too and that Obama would poison the well by pursuing Democratic priorities in a second term. "Obama seems to think that we're going to have an epiphany and do what he wants us to do. That's not going to happen," says Cole, who is on the dealmaking side of the GOP divide. Rogers, another political pragmatist, is just as insistent that Republicans will not let Obama have his way. "You won't see any me-too-ism. None. Zero," he says. "Nothing about this election will diminish the right wing."

How Long Will It Take?

THE GOP RESPONSE TO HUGE LOSSES IN 2006 and 2008 was to move even further right. Many Republicans believe that President George W. Bush's problem was overspending and that McCain was too liberal as well. That strategy worked in 2010, and many conservatives think it could have worked again in 2012 if Rommey had been

a credible spokesman for their principles. Chocola points out that his predecessor at the Club for Growth, Pat Toomey, is now a blue-state Senator from Pennsylvania. "There's a great power in a clear message," Chocola says. "Romney always had a sincerity problem."

As centrists have abandoned the GOP, the power of the base has gotten even stronger inside the party, further reducing the allure of centrist policies, which has further alienated centrists. It's a closed feedback loop, and GOP veterans do not expect Tuesday's disappointing but not catastrophic losses to break it before the next election cycle. The party's voters and funders are not looking for compromise. so its leaders are likely to double down on fossil-fueled, Wall Street-friendly obstructionism. Ryan, a devout supplysider who is also more socially conservative than Romney, is likely to emerge as an even more central player in Congress and in the offstage struggle to lead the party: Rubio and Louisiana Governor Bobby Iindal have similar ideological profiles and ambitions. New Jersey Governor Chris Christie, who had won fans with his aggressive liberal-bashing despite some policy moderation, infuriated many in the party with his enthusiastic praise of Obama after Hurricane Sandy.

Of course, 2016 is ages from now. While there will surely be some intraparty sniping during the next few months, for now, Republicans seem likely to stick with their playbook and cater to their base. Even as that base gets older, angrier and less representative of America. The versatile dress knit in a soft, lustrous silk/cotton blend with a touch of cashmere

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2016: Let's Get The Party Started

Photographs by Marco Grob for TIME

Hillary Clinton

SECRETARY OF STATE, FORMER NEW YORK SENATOR, DEMOCRAT

AGE IN FOUR YEARS ▶ 69

ICOMOGRAPHY From Wellesdey superstar to Watergate staffer, corporate lawyer to First Lady, Senator to Secretary of State, Clinton has raised redemption and einementation to an efform, of pore RUINITY F Her sure-footed performance as the U.S.'s top diplomat, combined with her busband's unstituting efforts on President Obam's behalf, have made the Clintons the undesjuted titans of the party. She has said she will retire from State if Obam's wins a second term. DDDS F I if her nurs, she will instantly become the prohibitor front tunner.





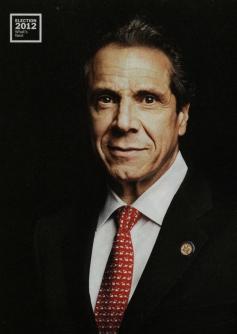
Jeb Bush Former Florida Governor, REPUBLICAN UR YEARS ▶ 63 ▶ He was the Bush

the nation's highest office, until his brother got there first. A popular two-term governor, he oversaw job growth and reforms to Florida's education and Medicaid systems MODERATION ➤ Bush, whose wife is from Mexico, has urged the GOP to adopt a more inclusive tone as the nation's demographics shift. His views on education, immigration and the environment have made him the dream date of the very familiar last name



Joe Biden VICE PRESIDENT, FORMER
DELAWARE SENATOR, DEMOCRAT TRAGEDY ➤ Six weeks after his election to the Senate in 1972. and infant daughter died in a car wreck; he took his oath of office in a Delaware hospital. TRIUMPH ▶ He went on to serve six terms in the Senate and ran for President twice before Obama tapped him as his running mate in 2008. Biden has been a top White House liaison to both Capitol Hill and Rust Belt Catholics and coined the campaign's rallying cry "Osama bin Laden is dead, and General Motors is alive!" TRADEMARK ▶ Candid to a fault. Biden has a gift of gab and gaffe that makes him the most verbally unpredictable candidate in the field.





Andrew Cuomo NEW YORK GOVERNOR, DEMOCRAT

AGE IN FOUR YEARS ▶ 58
BACKSTORY ▶ The rough-hewn
son of a ▶ The rough-hewn
son of a bemocratic icon, he
was an outspoken housing activist and eventually Bill Cinton's
HUD Secretary. As New York attorney general, Cuomo targeted
predatory student-loan practices.

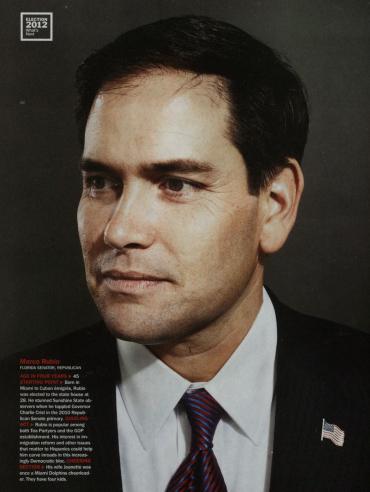
why HIM > As governor, he has managed to maintain high approval ratings while taking on Albany's special interests, legalizing same-sex marriage and taming the state's budget.

BACKSTAGE > Cuomo has

and taming the state's budget.

BACKSTAGE ➤ Cuomo has
three children with Kerry Kennedy, Robert Kennedy's daughter: they divorced in 2005, and
he now lives with Food Network
maven Sandra Lee.













Rahm Emanuel CHICAGO MAYOR, DEMOCRAT

BACKSTONY & Emisured models have an as shrewed, profane advisor in Bill Clinical Medical Particular States of the Bill Clinical Willed House, After a bird but lucrative state as an investment basiner, Emisured was elected to the House to Washington and House and the States of States ASSETS & Knoon as hard booked pragmatists, Emisured has experience manigizing the two ends of Pennsyshania Avenue, plus a commission of the Commission and Co





Joel Stein Voting with the 1%

FOR THE SEVEN YEARS I'VE LIVED IN LA., I thought it was rustic and warm that I voted in the living room of the ranger's house in Griffith Park. Then I realized I didn't move to LA. to be rustic and warm; I moved here to be rich and famous and not have to deal with people who are lowly park rangers.

That's when I found out that I live in the wrong part of L.A. In Bel Air, citizens in two precincts vote at the Luxe Sunset Boulevard Hotel, which provides free valet parking, hors doeuvers, wifi, election coverage on two flat screen TVs and a voting butler. I made up the votingbutler part, but I'm sure if I ask for one, they'll provide I'm.

Since economic inequality was such a big them of the campaign. If girred it it was my responsibility to see how the 1% voted. Sure, the Founding Fathers created Election Days oall our voices would be equal, but I think those guys would have wanted to throw in a little something special for the white landowning males who live in Bel Air.

I got to the Luxe at 7:30 a.m. and handed over the keys to my Mini Cooper. Men in crisp suits directed me to the buffet, where I grabbed a cup of tea, a pain au chocolat and a glass of fresh-squeezed orange juice. There was no line to vote in the ballroom, where the hotel had hired real old people dressed in real old-people clothes to make the experience more Norman Rockwell. When I spoke to the actors, however, I discovered that they were actual old people who had volunteered. Inspector Len Harris, who wore a stylish fedora, was signing a letter to the hotel's management, asking it to host the next election. "I've worked mostly in churches or community centers," he said. "This is the best. None of the other places served a continental breakfast." Clerk Jan Honoré was equally impressed. "It's so wonderfully American for a place like this to share. I'm sure it's sound business, but it's also beautiful, beautiful patriotism," she said. After an

hour in Bel Air, I was no longer seeing how those could be different things.

I headed to the hotel's Election Media Room—or more accurately, the Joel Stein and for a Brief Time Some Freelance AP Photographer Room—to organize my meals. At noon, I ate from the togo box of Chinese chicken salad and considered waiting for dinner when chef Olivier Rousselle, a Parisian wearing an American-flag pin, told me he was working on tuna tartare. You know what they get when they vote in France? Socialism. Needing a break from all my eating,



VIP ballot There's voting, and then there's voting with hors d'oeuvres and Harrison Ford

I took a golf cart uphill to check out the hotel's sizable property. I considered getting a bio organic facial at the spa—or at least finding out what any of those words meant—but was drawn back to the lobby for the smoked-salmon and cucumber finger sandwiches. Voters sat at tables just outside the hotel restaurant, eating their free lunch and talking about the election. Harrison Ford walked by with his vorres sticker, and I was proud to

live in a country where people who have played the President in action movies get special voting privileges.

I talked to Fallon James, a pretty architect who is somehow not a soup opera character, to find out if rich voters feel differently about free stuff than the rest of differently about free stuff than the rest of us. She was happy with her voting experience, but Dr. Eliot Siegel, who was wearing scrubs and yet was also not a soap opera character, said he missed the park where he used to vote. "I'm a Republican, but I believe in social equality," he said. "Wealthy people shouldn't do this. It's not a good way to present themselves." Though, it turned out, not as bad a way for wealthy people to present themselves as Mitt Romev.

Efrem Harkham, the owner of the hotel, said that he was just being neighborly and that a good neighbor offers his guests a drink. And in Bel Air,

a neighbor has to step it up a bit. Mitt Romney might think the 47% are entitled, but no one expects free stuff as much as superrich people. If inequality in our country keeps growing, by 2016 the Luxe is going to have to give out free hotels on Park Place.

On my way out, as I worried

about our country and ate a freshly baked cookie, I ran into Laura C. Medina, who lives in an apartment in nearby Brentwood. She had gone to the Luxe just to drop off her voteby-mail ballot, "If people did this more often and treated you right instead of making you come to some grungy place and wait for hours in line, more people would come out to vote," she said. Medina told me her mom, who voted in Goose Creek, S.C., had such a miserable, non-Luxe experience, waiting three hours and getting yelled at, that she's considering never voting again.

After Heft, I stopped by the polling place for the people who live in less expensive homes near my neighborhood: a McDonald's Play Place. Compared with the Luxe, there was no incentive to vote. No one parked my car, the view left a lot to be desired, and the bathroom urinals weren't lined with large, polished stones. Plus I drank a very disappointing peppermint mochal latte. Even worse, it wasn't free.

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